



Georgia: COVID-19 Active Response and Expenditure Support Program

Project Name	COVID-19 Active Response and Expenditure Support Program	
Project Number	54191-001	
Country	Georgia	
Project Status	Approved	
Project Type / Modality of Assistance	Loan	
Source of Funding / Amount	Loan 3929-GEO: COVID-19 Active Response and Emergency Support (CARES) Program	
	Ordinary capital resources	US\$ 100.00 million
Strategic Agendas	Inclusive economic growth Regional integration	
Drivers of Change	Governance and capacity development	
Sector / Subsector	Health - Disease control of communicable disease - Health system development Public sector management - Public expenditure and fiscal management - Social protection initiatives	
Gender Equity and Mainstreaming	Effective gender mainstreaming	
Description	It is aligned with the following overarching development objective of the Anti-Crisis Plan: health and economic impacts of COVID-19 in Georgia are mitigated, protecting the most vulnerable. The program will have the following effect: rate of spread of the disease managed, burden on affected businesses mitigated and poverty contained. The program is structured around three output areas: (i) measures taken to combat the spread of COVID-19 and health sector response capacity strengthened; (ii) affected businesses are assisted; and (iii) enhanced livelihoods support for the most vulnerable segments of the population.	
Project Rationale and Linkage to Country/Regional Strategy	ADB's financial support is needed for two reasons. First, ADB should support Georgia's preventive approach to the spread of COVID-19. The adoption of comprehensive containment measures to prevent the spread of the virus will help minimize the costs associated with widespread propagation and the associated burdening of the public health sector. The containment measures adopted by Georgia, although costly in their own right, will help prevent a more severe economic shock stemming from a collapse of the country's public health system and will help save lives. Second, Georgia's countercyclical economic effort will ensure that the poorest and most vulnerable members of society are protected. This will help mitigate an increase in poverty rates in Georgia. Finally, without additional financial support from the development partners, Georgia will be obliged to borrow from more expensive sources which can have serious repercussions for debt sustainability.	
Impact	Health and economic impacts of COVID-19 in Georgia are mitigated, protecting the most vulnerable	
Project Outcome		
Description of Outcome	Effect of the Program	Rate of spread of the disease managed, burden on affected businesses mitigated and poverty contained
Progress Toward Outcome		
Implementation Progress		
Description of Project Outputs	Measures taken to combat the spread of COVID-19 and health sector response capacity strengthened. Affected private sector entities assisted Enhanced livelihoods support for the most vulnerable segments of the population	
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Nation-wide	
Safeguard Categories		
Environment	C	
Involuntary Resettlement	C	
Indigenous Peoples	C	
Summary of Environmental and Social Aspects		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
Stakeholder Communication, Participation, and Consultation		
During Project Design		
During Project Implementation		

Responsible ADB Officer	de Almeida Vieira de Sa, Rogerio
Responsible ADB Department	Central and West Asia Department
Responsible ADB Division	Public Management, Financial Sector and Trade Division, CWRD
Executing Agencies	Ministry of Finance 16 Gorgasali St., 0114 Tbilisi Georgia

Timetable	
Concept Clearance	20 Feb 2022
Fact Finding	02 Apr 2020 to 02 Apr 2020
MRM	06 May 2020
Approval	28 May 2020
Last Review Mission	-
Last PDS Update	28 May 2020

Loan 3929-GEO

	Financing Plan		Loan Utilization			
	Total (Amount in US\$ million)		Date	ADB	Others	Net Percentage
Project Cost	100.00		Cumulative Contract Awards			
ADB	100.00	-	0.00	0.00		%
Counterpart	0.00		Cumulative Disbursements			
Cofinancing	0.00	-	0.00	0.00		%

Project Page	https://www.adb.org/projects/54191-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=54191-001
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