



# China, People's Republic of: COVID-19 Emergency Response Project

Project Name	COVID-19 Emergency Response Project		
Project Number	54077-001		
Borrower/Company	Jointown Pharmaceutical Group Co., Ltd.		
Country	China, People's Republic of		
Location	Nation-wide		
Approval Number	7622/3892		
Type of ADB Assistance / Amount	3892	Ordinary capital resources	CNY 130.00 million Approved
Strategic Agendas	Inclusive economic growth Regional integration		
Drivers of Change	Gender Equity and Mainstreaming Partnerships Private sector development		
Sector / Subsector	Health - Health system development		
Gender Equity and Mainstreaming	Some gender elements		
Responsible ADB Department			
Responsible ADB Division			
Responsible ADB Officer	Kobayashi, Junnosuke		
Project Sponsor(s)			
Description			
Objectives and Scope	The project is a loan of up to CNY130.0 million (or its equivalent in US dollars) to Jointown Pharmaceutical Group Co., Ltd. The proceeds of the loan will be used to fund the working capital needs of Jointown during the ongoing coronavirus disease 2019 (COVID-19) epidemic. The project will enhance emergency storage and distribution facilities for medical supplies, increase the provision of emergency medical supplies including drugs and devices, and sustain the resilience of critical health emergency response workers.		
Status of Development Objectives	The project is aligned with the following impact: capabilities regarding emergency medical assistance, and disease prevention and control strengthened.		
Linkage to Country/Regional Strategy	The project is aligned with one of the priority areas of ADB's country partnership strategy in the People's Republic of China for private sector development. The project supports ADB's Operational Plan for Health which includes supporting regional health security with a focus on regional health governance. The project is also in line with pillar 3 of ADB's Operational Plan, to increase and diversify regional public goods to foster regional cooperation and integration, and this pillar aims to reduce cross-border health risks through regional public goods initiatives.		
<b>Safeguard Categories</b>			
Environment			C
Involuntary Resettlement			C
Indigenous Peoples			C
<b>Summary of Environmental and Social Aspects</b>			
Environmental Aspects	The project is category C for environmental aspects with minimal or no adverse environmental impacts. Proceeds from the loan will not be used to fund any facility expansion and will be directed to existing operations. The company has an existing environment, health and safety management system in place. The environmental measures, and the institutional capacity and commitment of Jointown to manage the project's environmental impacts are deemed adequate.		
Involuntary Resettlement	The project is category C for involuntary resettlement as no involuntary resettlement impacts are associated with this transaction. Proceeds from the loan will not be used to fund any facility expansion and will be directed to existing operations. The company has an existing environment, health and safety management system in place. The social measures, and the institutional capacity and commitment of Jointown to manage the project's social impacts are deemed adequate.		
Indigenous Peoples	The project is category C for indigenous peoples as no indigenous peoples impacts are associated with this transaction.		
Stakeholder Communication, Participation, and Consultation			
<b>Timetable for assistance design, processing and implementation</b>			
Concept Clearance	07 Feb 2020		
Due Diligence			
Credit Committee Meeting	19 Feb 2020 to 19 Feb 2020		

Approval	20 Feb 2020
Last PDS Update	21 Feb 2020

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Project Page	<a href="https://www.adb.org/projects/54077-001/main">https://www.adb.org/projects/54077-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=54077-001">http://www.adb.org/forms/request-information-form?subject=54077-001</a>
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