



Regional: Equity Investment in OrbiMed Asia Partners IV

Project Name	Equity Investment in OrbiMed Asia Partners IV		
Project Number	54042-001		
Borrower/Company	Orbimed Asia Partners IV, L.P.		
Country	RegionalIndiaChina, People's Republic of		
Location	Regional		
Approval Number			
Type of ADB Assistance / Amount	Ordinary capital resources	USD 75.00 million	Proposed
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Partnerships Private sector development		
Sector / Subsector	Finance - Infrastructure finance and investment funds Health - Health system development		
Gender Equity and Mainstreaming	Some gender elements		
Responsible ADB Department			
Responsible ADB Division			
Responsible ADB Officer	Mahmud, Farshed		
Project Sponsor(s)			
Description	OAP IV will target primarily growth equity private investments in companies across the healthcare industry. A majority of these investments will focus on the continuing growth in demand for higher quality, affordable healthcare in the People's Republic of China (PRC) and India. The Fund may also selectively consider opportunistic investments in certain developing countries in Asia outside PRC and India.		
Objectives and Scope	The fund will target investments in several healthcare sub-sectors, including biopharma, medical technology, healthcare services, diagnostics and distribution		
Linkage to Country/Regional Strategy	The investment is consistent with ADB's country partnership strategy for India, 2018-2022 and country partnership strategy for the PRC, 2016-2020, which include support for the countries' health sectors as strategic priorities. The investment in OAP IV is consistent with ADB's operational plan for health, which strongly supports private sector approaches to improve quality, affordability, and accessibility in the health sector.		
Safeguard Categories			
Environment			FI
Involuntary Resettlement			FI-C
Indigenous Peoples			FI-C
Summary of Environmental and Social Aspects			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
Timetable for assistance design, processing and implementation			
Concept Clearance	24 Jun 2020		
Due Diligence			
Credit Committee Meeting	-		
Approval	23 Oct 2020		
Last PDS Update	14 Sep 2020		

Project Page	https://www.adb.org/projects/54042-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=54042-001
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