



Papua New Guinea: State-Owned Enterprises Reform Program, Subprogram 1

Project Name	State-Owned Enterprises Reform Program, Subprogram 1	
Project Number	53424-001	
Country	Papua New Guinea	
Project Status	Proposed	
Project Type / Modality of Assistance	Loan	
Source of Funding / Amount	Loan: State-Owned Enterprises Reform Program, Subprogram 1	
	Ordinary capital resources	US\$ 100.00 million
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development Private sector development	
Sector / Subsector	Public sector management - Reforms of state owned enterprises	
Gender Equity and Mainstreaming	Some gender elements	
Description	The Government of Papua New Guinea (PNG) has requested financial assistance from the Asian Development Bank (ADB) for the State-Owned Enterprises (SOE) Reform Program. A program, comprising three subprograms, is proposed for 2020 -2022. It will improve the operational performance and financial sustainability of SOEs, and help them to deliver better services.	
Project Rationale and Linkage to Country/Regional Strategy	The program is consistent with the Strategy 2030 operational priority of strengthening governance and institutional capacity, under which ADB will support SOE reforms in small island developing states to strengthen public service delivery. The program is also in line with implementation priorities of the PNG country partnership strategy, under which ADB will support SOE reform, business legal environment improvements, and greater competition. It is aligned with the International Monetary Fund's staff-monitored program, currently being finalized. The PBL modality is suitable to support policy actions that facilitate and accelerate the government's ongoing SOE reforms. A programmatic approach will meet the need for budget support, and allow time for sustained implementation of complex and politically-sensitive reforms. It also allows for prioritization across reform areas to account for limited implementation capacity, and provides flexibility to respond to emerging opportunities and constraints.	
Impact	Delivery of services across PNG at high quality and affordable prices	
Outcome	Operational performance of SOEs improved	
Outputs	Policy and legislative framework Governance and transparency Financial sustainability for specific SOEs	
Geographical Location	Nation-wide	
Safeguard Categories		
Environment		C
Involuntary Resettlement		C
Indigenous Peoples		C
Summary of Environmental and Social Aspects		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
Stakeholder Communication, Participation, and Consultation		
During Project Design		
During Project Implementation		
Responsible ADB Officer	Basu, Ananya	
Responsible ADB Department	Pacific Department	
Responsible ADB Division	PASP	

Executing Agencies

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Timetable	
Concept Clearance	28 Feb 2020
Fact Finding	23 Jun 2020 to 26 Jun 2020
MRM	03 Aug 2020
Approval	-
Last Review Mission	-
Last PDS Update	04 Mar 2020

Project Page	https://www.adb.org/projects/53424-001/main
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