Regional: Strengthening Regional Cooperation and Knowledge Sharing on the Application of Technology in Financial Services

Strategic Agendas Inclusive economic growth Regional integration Drivers of Change Knowledge solutions Sector / Subsector Finance - Finance sector development Gender Equity and Mainstreaming Some gender elements Description The expected impact of the SSTA is better understanding of the impact of financial services, inclusion and stability, and strengthened policy and regulatory cooperation in Asia and the Pacific. The SSTA will have the following outcome: embanced Knowledge of strengthened policy and regulatory cooperation. In Asia and the Pacific. The SSTA will have the following outcome: embanced Knowledge of strengthened policy and regulatory cooperation. In Asia and the Pacific Treign, Strenger, better and faster ADB. Outputs include: (1) Knowledge products on the building blocks of FinTech, terregring FinTech trends, and key issues on FinTech, financial inclusion and financial stability in the Asia and the Pacific region. Stability building stables and regulatory exits protect while addressing associated risks and challenges. (2) Policy toolkits, comprising of Knowledge, skills, kesson stanzed, and baster pacific needed to develop in a nover changing, fast paced and digital word. Hence, it is important that we design and organize policy tool are present the poursery of policymakers in the region; and (2) Knowledge and skills enhanced and share/ share, deliver of design and organize policy tool are present tool and the pacific region. With S billion molie subscribers tody, digital technology has been close integrated in our daily lives delivering transformative limpact in the provision of hash services, delivery of eductany, and access to frend, culting borrowing cests, and enhancing financial inclusion in thempact of financ							
Country RegionalBangladeshGeorgiaKyrgyz RepublicShi Lanka Project Status Active Project Status Technical Assistance Source of Funding / Amuti Technical Assistance Transfer Agenda Big22 AGG Strengtheming Regional Cooperation and Knowledge Sharing on the Application of Technology in Financial Services and its implication on financial inclu Strategic Agendas Inclusive connoic growth Regional Integration Uss 225,000. Strategic Agendas Sonre eaching a strategic Agendas Sonre eaching a strategic Agendas Bescription Knowledge stutions Sonre gender elements Stretegic Agendas Sonre gender elements Sonre gender elements Bescription The exgenced impact of the SS1A is better understanding of the impact of financial technology on financial services, inclusion and stability, and stretgehame placity and regional cooperation in Asia and the Pacific. The SSTA will have the following statemet, entropic for the sSTA will also help Abi identify opportunities for using technologies for a stronge, hetter, and Isster Agin. Difference Sonre gender elements Sonre gender elements Stretegic Advice 11 Nonwolds gender of the SSTA will be advice for a stronge, hetter, and technology in financial streture and also help Abi identify approximation to a stronge, hetter, and the pact of the SSTA will be streture advide and the provide streture advice and the induce ad	Project Name	Strengthening Regional Cooperation and Knowledge Sharing on the Application of Technology in Financial Services					
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and regulatory cooperation in Asia and the Pacific. Image: Comparison of Compariso	Linkage to	Digital technology is transforming lives in the Asia and the Pacific region. With 5 billion mobile subscribers today, digital technology has been close integrated in our daily lives delivering transformative impact in the provision of health services, delivery of education, and access to finance. As a result, the financial services landscape in the region is changing with the widespread application and adoption of financial technology (FinTech) improving access to credit, cutting borrowing costs, and enhancing financial inclusion for the underserved households and small- and medium-sizer enterprises. However, it has also generated new risks and challenges which are presenting profound concerns to policymakers and regulators regarding the financial stability in the region. Therefore, this SSTA will aim to enhance our understanding of the recent trends, the key building blocks, and the impact of FinTech on financial services, inclusion and stability in the Asia and the Pacific region. It will also examine the enabling business environment administration, policies, a regulations that is critical to support its growth and manage the attendant risks that emerge from FinTech. In order to do this, the SSTA will work with think tanks such as the Cambridge Centre for Alternative Finance (CCAF) to develop high-quality knowledge products and database that can contribute to greater regional cooperation in building appropriate policy and regulatory frameworks such as harmonizing regulatory standards or guidelines for data and consumer protection through knowledge products on how FinTech can enhance the delivery of financial services to expand					
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		gress (Outputs, Activities,					

Geographical Location

Bangladesh - Nation-wide; Georgia - Nation-wide; Kyrgyz Republic - Nation-wide; Sri Lanka - Nation-wide

Summary of Environmental and Social Aspects	
Environmental Aspects	
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	
During Project Design	
During Project Implementation	
Responsible ADB Officer	James Villafuerte
Responsible ADB Department	Economic Research and Regional Cooperation Department
Responsible ADB Division	ERCI
Executing Agencies	Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines
Timetable	
Concept Clearance	
Fact Finding	-
MRM	· ·
Approval	19 Dec 2019
Last Review Mission	-
Last PDS Update	20 Dec 2019

TA 9922-REG

Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
19 Dec 2019	-	19 Dec 2019	31 Dec 2021	-	-

Financing Plan/TA Utilization							Cumulative Disb	ursements
ADB	Cofinancing	Counterpa	Counterpart			Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
225,000.00	0.00	0.00	0.00	0.00	0.00	225,000.00	19 Dec 2019	0.00

Project Page	https://www.adb.org/projects/53410-001/main	
Request for Information	http://www.adb.org/forms/request-information-form?subject=53410-001	
Date Generated	27 December 2019	
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