



Indonesia: High-Value Coconut Processing Project

Project Name	High-Value Coconut Processing Project		
Project Number	53313-001		
Borrower/Company	Giriulla Mills Ltd PT SASL and Sons Indonesia S.A. Silva and Sons (Private) Ltd Silvermill Investment Holdings (Private) Ltd Silvermill Natural Beverages (Private) Ltd		
Country	Indonesia		
Location	Luwuk		
Approval Number	7618/3887		
Type of ADB Assistance / Amount	Ordinary capital resources	USD 5.00 million	Approved
Strategic Agendas	Inclusive economic growth Regional integration		
Drivers of Change	Gender Equity and Mainstreaming Private sector development		
Sector / Subsector	Agriculture, natural resources and rural development - Agro-industry, marketing, and trade		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department			
Responsible ADB Division			
Responsible ADB Officer	Donges, Carine Sophie		
Project Sponsor(s)			
Description	PTSASL was set up in September 2017 in an effort to (i) expand and diversify the Group's coconut sourcing (different geographical/climatic zone) and (ii) benefit from lower cost-base for raw materials and boost the Group competitiveness for its flagship products (virgin coconut oil, desiccated coconut products and coconut water). PTSASL key asset consists of a manufacturing plant located near Luwuk, Sulawesi, which is nearing construction completion. Construction costs of PTSASL processing plant are estimated at \$7.0 million and have been fully funded by equity to date.		
Objectives and Scope			
Linkage to Country/Regional Strategy			
Safeguard Categories			
Environment			B
Involuntary Resettlement			C
Indigenous Peoples			C
Summary of Environmental and Social Aspects			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
Timetable for assistance design, processing and implementation			
Concept Clearance			18 Oct 2019
Due Diligence			
Credit Committee Meeting			16 Dec 2019 to 16 Dec 2019
Approval			20 Dec 2019
Last PDS Update			26 Dec 2019

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