



# Regional: Louis Dreyfus COVID-19 Climate-Resilient Smallholder Farmer Recovery Project

Project Name	Louis Dreyfus COVID-19 Climate-Resilient Smallholder Farmer Recovery Project		
Project Number	53298-001		
Borrower/Company	Louis Dreyfus Company Asia Private Limited Louis Dreyfus Company B.V.		
Country	RegionalIndiaIndonesiaPakistanThailandViet Nam		
Location	India - Nation-wide; Indonesia - Nation-wide; Pakistan - Nation-wide; Thailand - Nation-wide; Viet Nam - Nation-wide		
Approval Number	7703/4165		
Type of ADB Assistance / Amount	Ordinary capital resources	USD 100.00 million	Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth Regional integration		
Drivers of Change	Gender Equity and Mainstreaming Private sector development		
Sector / Subsector	Agriculture, natural resources and rural development - Agro-industry, marketing, and trade		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department			
Responsible ADB Division			
Responsible ADB Officer	Jeong, Juhyun		
Project Sponsor(s)			
Description	Senior unsecured 3-year USD bullet loan of \$100 million to finance LDC's working capital needs in Asia for the sustainable procurement of coffee, cotton, and rice. The transaction will preserve the livelihood and climate resilience of [60,000] smallholder farmers affected by COVID-19 in the five project countries. A complementing TA (funded by trust funds) will establish 80 farmer groups and train 160 farmer group educators with an aim to help farmers obtain sustainability certifications.		
Objectives and Scope	Smallholder farmers in the project countries, who are already vulnerable to climate change, have been further impacted by the coronavirus disease (COVID-19) pandemic and ensuing economic slowdown. LDC, as a sustainable buyer of agricultural projects, supports the livelihoods and climate-adaptive capacity of farmers by providing reliable incomes. The project will assist LDC to maintain its operations in the project countries by funding inventories of coffee, cotton, and rice procured from more than 50,000 farmers in the project countries throughout the COVID-19 pandemic. The attached TA will expand the scope of the extension services already provided by LDC and its affiliates to cotton farmers in India and coffee farmers in Indonesia.		
Linkage to Country/Regional Strategy	The project is consistent with ADB's Strategy 2030's operational plans for priority 1 (addressing remaining poverty and reducing inequalities) by preserving the livelihoods of smallholder farmers during the COVID-19 pandemic; priority 2 (accelerating progress in gender equality) through gender interventions targeted at women workers and farmers; priority 3 (tackling climate change, building climate and disaster resilience, and enhancing environmental sustainability) by promoting the climate resilience of farmers; and priority 5 (promoting rural development and food security), which calls for the integration of farmers, agribusinesses, and consumers into efficient and sustainable value chains. As a regional project, it is consistent with the operational plan for priority 7 (fostering regional cooperation and integration) as it supports nonsovereign lending for cross-border operations for agriculture value chains. The project is consistent with ADB's country partnership strategies for India, Indonesia, Pakistan, Thailand, and Viet Nam.		
<b>Safeguard Categories</b>			
Environment			C
Involuntary Resettlement			C
Indigenous Peoples			C
<b>Summary of Environmental and Social Aspects</b>			
Environmental Aspects	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as category C for environment.		
Involuntary Resettlement	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as category C for involuntary resettlement.		
Indigenous Peoples	ADB has categorized the investment in compliance with ADB's Safeguard Policy Statement (2009) as category C for indigenous peoples.		
Stakeholder Communication, Participation, and Consultation			
<b>Timetable for assistance design, processing and implementation</b>			

Concept Clearance	-
Due Diligence	
Credit Committee Meeting	-
Approval	13 Dec 2021
Last PDS Update	13 Dec 2021

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Project Page	<a href="https://www.adb.org/projects/53298-001/main">https://www.adb.org/projects/53298-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=53298-001">http://www.adb.org/forms/request-information-form?subject=53298-001</a>
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