



# India: NIIF Fund of Funds-I

Project Name	NIIF Fund of Funds-I		
Project Number	53288-001		
Borrower/Company	National Infrastructure and Investment Fund		
Country	India		
Location	Nation-wide		
Approval Number	7600		
Type of ADB Assistance / Amount	Ordinary capital resources	INR 6,666.67 million	Approved
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Partnerships Private sector development		
Sector / Subsector	Finance - Finance sector development		
Gender Equity and Mainstreaming	Some gender elements		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Private Sector Investment Funds & Special Initiatives Div		
Responsible ADB Officer	Mahmud, Farshed		
Project Sponsor(s)			
Description			
Objectives and Scope	An equity investment of up to INR equivalent of \$100 million in NIIF Fund of Funds-I (the <u>_Fund_</u> or the <u>_FoF_</u> ), a targeted INR 65 billion (approximately \$1.0 billion) private equity fund of funds focused on investing in up to 10 private equity funds managed by domestic, experienced fund managers in India. These portfolio funds are expected to provide primarily growth capital to established companies in India across multiple sectors including climate/green infrastructure, affordable housing, infrastructure services, food/agribusiness, health care and education. The Fund is managed by National Investment and Infrastructure Fund Limited ( <u>_NIIF_</u> ), which is sponsored by the Government of India (GOI).		
Linkage to Country/Regional Strategy			
<b>Safeguard Categories</b>			
Environment		FI	
Involuntary Resettlement		FI	
Indigenous Peoples		FI	
<b>Summary of Environmental and Social Aspects</b>			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
<b>Timetable for assistance design, processing and implementation</b>			
Concept Clearance		18 Jul 2019	
Due Diligence			
Credit Committee Meeting		18 Jul 2019 to 18 Jul 2019	
Approval		23 Aug 2019	
Last PDS Update		23 Aug 2019	
<b>Project Page</b>			
Project Page	<a href="https://www.adb.org/projects/53288-001/main">https://www.adb.org/projects/53288-001/main</a>		
<b>Request for Information</b>			
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=53288-001">http://www.adb.org/forms/request-information-form?subject=53288-001</a>		

Date Generated

28 August 2019

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