



Viet Nam: B.Grimm Viet Nam Solar Power Project (Phu Yen Project)

Project Name	B.Grimm Viet Nam Solar Power Project (Phu Yen Project)		
Project Number	53270-001		
Borrower/Company	Phu Yen TTP Joint Stock Company		
Country	Viet Nam		
Location	Phu Yen District		
Approval Number	7629/3902, 7629/CF93		
Type of ADB Assistance / Amount	Other	USD 148.80 million	Approved
	Leading Asia's Private Infrastructure Fund (LEAP)	USD 9.30 million	Approved
	Ordinary capital resources	USD 27.90 million	Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Partnerships Private sector development		
Sector / Subsector	Energy - Renewable energy generation - solar		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department			
Responsible ADB Division			
Responsible ADB Officer	Hashizume, Shuji		
Project Sponsor(s)			
Description	The Projects will be some of Viet Nam's first independent power producer (IPP) renewable energy projects. Less than 1% of Viet Nam's electricity capacity comes from wind and solar energy and rapid scaling up of Viet Nam's solar capacity will demonstrate to the Government of Viet Nam that variable renewable energy capacity can help to meet the country's rapidly growing demand for energy.		
Objectives and Scope			
Linkage to Country/Regional Strategy			
Safeguard Categories			
Environment			B
Involuntary Resettlement			B
Indigenous Peoples			B
Summary of Environmental and Social Aspects			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
Timetable for assistance design, processing and implementation			
Concept Clearance		29 Oct 2019	
Due Diligence			
Credit Committee Meeting		28 Feb 2020 to 28 Feb 2020	
Approval		08 Apr 2020	
Last PDS Update		08 Apr 2020	

Project Page	https://www.adb.org/projects/53270-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=53270-001
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