

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2014	2015	2016	2017	2018
A. Income and Growth^a					
1 GDP per Capita (\$, current)	3,852.1	3,512.4	3,524.4	3,869.0	4,186.0
2 GDP Growth (% , in constant prices)	3.6	3.2	0.2	7.5	5.2
a. Agriculture	6.1	13.2	(5.0)	(5.1)	(8.5)
b. Industry	(2.3)	2.8	(0.3)	9.0	4.4
c. Services	6.7	1.0	3.4	10.4	9.4
B. Savings and Investment^b					
(current and market prices, % of GDP)					
1 Gross Domestic Investment	20.9	20.7	18.0	19.3	22.4
2 Gross National Saving	13.3	18.0	16.0	16.4	13.3
C. Money and Inflation (annual % change)					
1 Consumer price Index (period average)	3.0	3.7	(1.4)	1.0	2.5
2 Total Liquidity (M2X)	8.3	10.8	17.5	18.5	7.4
D. Government Finance (% of GDP)					
1 Revenue and Grants	23.7	23.2	23.1	22.2	22.3
2 Expenditure and onlending ^c	25.6	27.9	28.6	27.0	24.1
3 Overall Fiscal Surplus (Deficit)	(1.9)	(4.8)	(5.5)	(4.8)	(1.8)
E. Balance of Payments					
1 Merchandise Trade Balance (% of GDP)	(17.7)	(11.2)	(9.0)	(11.9)	(14.4)
2 Current Account Balance ^d (% of GDP)	(7.8)	(2.7)	(2.1)	(3.0)	(9.4)
3 Merchandise Export (\$) Growth (annual % change)	3.8	(4.4)	16.4	26.2	10.3
4 Merchandise Import (\$) Growth (annual % change)	(2.0)	(25.1)	0.9	32.6	17.5
F. External Payments Indicators					
1 Gross International Reserves (\$ million)	1,489.4	1,775.3	2,204.1	2,314.1	2,259.3
(in months of imports)	3.3	4.8	5.9	4.9	4.1
2 External Public Debt Service (% of exports of goods and services)	6.8	4.4	4.7	5.2	6.5
3 Total External Public Debt (% of GDP)	37.2	41.4	45.9	47.8	44.6
G. Memorandum Items					
1 GDP (in billion drams)	4,828.6	5,043.6	5,067.3	5,564.5	6,005.1
Exchange Rate (period-average, in drams per US\$)	415.9	477.9	480.5	482.7	483.0
3 Population (million) ^e	3.0	3.0	3.0	3.0	3.0

GDP = gross domestic product.

^a The data for 2013-2014 have been revised in accordance with the System of National Accounts 2008.

Requirements introduced by the Statistical Committee in 2015.

^b Officially reported saving-investment balance does not exactly equal the officially reported current account balance.

^c The overall balance does not include net lending.

^d Including official transfers.

Sources: Central Bank of Armenia, Ministry of Finance, Statistical Committee of Armenia