



Armenia: Second Public Efficiency and Financial Markets Program

Project Name	Second Public Efficiency and Financial Markets Program								
Project Number	53248-001								
Country	Armenia								
Project Status	Proposed								
Project Type / Modality of Assistance	Loan Technical Assistance								
Source of Funding / Amount	<table border="1"><tr><td>Loan: Second Public Efficiency and Financial Markets Program, Subprogram 1</td><td></td></tr><tr><td>Ordinary capital resources</td><td>US\$ 40.00 million</td></tr><tr><td>TA: Second Public Efficiency and Financial Markets Program, Subprogram 1</td><td></td></tr><tr><td>Technical Assistance Special Fund</td><td>US\$ 750,000.00</td></tr></table>	Loan: Second Public Efficiency and Financial Markets Program, Subprogram 1		Ordinary capital resources	US\$ 40.00 million	TA: Second Public Efficiency and Financial Markets Program, Subprogram 1		Technical Assistance Special Fund	US\$ 750,000.00
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Ordinary capital resources	US\$ 40.00 million								
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Technical Assistance Special Fund	US\$ 750,000.00								
Strategic Agendas	Inclusive economic growth Regional integration								
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development								
Sector / Subsector	Finance - Banking systems and nonbank financial institutions - Central banking systems - Infrastructure finance and investment funds - Money and capital markets - Small and medium enterprise finance and leasing Public sector management - Economic affairs management - Public expenditure and fiscal management								
Gender Equity and Mainstreaming	No gender elements								
Description									
Project Rationale and Linkage to Country/Regional Strategy									
Impact	Fiscal sustainability and resilience in the finance sector increased by 2022.								
Outcome	Depth of financial markets increased.								
Outputs	Strengthened public debt and fiscal risk management policies and practices Improved government securities market and money market infrastructure Broadened base of instruments and investors and enhanced corporate transparency								
Geographical Location	Nation-wide								
Safeguard Categories									
Environment	C								
Involuntary Resettlement	C								
Indigenous Peoples	C								
Summary of Environmental and Social Aspects									
Environmental Aspects									
Involuntary Resettlement									
Indigenous Peoples									
Stakeholder Communication, Participation, and Consultation									
During Project Design									
During Project Implementation									
Responsible ADB Officer	Joao Pedro Farinha Fernandes								
Responsible ADB Department	Central and West Asia Department								
Responsible ADB Division	Public Management, Financial Sector and Trade Division, CWRD								
Executing Agencies	Ministry of Finance (MOF) I Melik Adamyan, Yerevan Armenia								

Timetable	
Concept Clearance	24 Sep 2019
Fact Finding	02 Sep 2019 to 04 Sep 2019
MRM	13 Sep 2019
Approval	-
Last Review Mission	-
Last PDS Update	24 Sep 2019

Project Page	https://www.adb.org/projects/53248-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=53248-001
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