Viet Nam: AC Energy Wind Power Project

Project Name		AC Energy Wind F	Power Pro	ect				
Project Number		53206-001						
Borrower / Company		BIM Wind Power J	Joint Stock	Company				
Country / Economy		Viet Nam						
ocation		Regional						
Type or Modality of Assistan	nce	B-Loan		mercial Lenders			USD 56.40 million	
		Loan	Ord	nary capital resources			USD 35.00 million	Proposed
trategic Agendas		Environmentally sustainable growth Inclusive economic growth						
Drivers of Change		Private sector development Partnerships						
Sector / Subsector		Energy / Renewable energy generation - wind						
ender Equity and Mainstre	eaming	Effective gender mainstreaming						
Responsible ADB Departme	ent	Private Sector Operations Department						
Responsible ADB Division Infrastructure Finance Division 2								
Responsible ADB Officer Montinola, Rafael Ignacio Miguel H.								
Project Sponsor(s)								
			n of an 88-megawatt wind farm in Ninh Thuan province, Viet Nam. The Asian lead arranger, has mobilized commercial banks to provide long-term, United States e in the local market.					
Linkage to Country/Regional Strategy		The project is aligned with two of the three pillars of ADB's country partnership strategy for Viet Nam, 2016-2020: (i) increasing the inclusiveness of infrastructure and service delivery and (ii) improving environmental sustainability and climate change response. The project also supports the alignment of the country partnership strategy with Viet Nam's commitments to the United Nations Framework Convention on Climate Change of a reduction of 8%-25% in greenhouse gas emissions by 2030.						
Safeguard Categories								
Environment							В	
nvoluntary Resettlement							С	
ndigenous Peoples							С	
Summary of Environmental	and Social	Aspects						
	An environmental and social compliance audit (ESCA) for the project was undertaken by external environmental and social experts to assess and present environmental and social performance of the project against SPS. The key operations phase environmental concerns identified at blade throw and safety risks, (ii) shadow flicker exposure (exceeding good international industry practice threshold level), (iii) soil erosion and impact, and (iv) bird and bat collision. The project committed to implementing the Corrective Action Plan from the ESCA to minimize operation environmental impact, which includes enhancement of the existing environmental and social management plan and preparation of subplans.							
Environmental Aspects	and prese blade thro impact, an	mental and social nt environmental a w and safety risks d (iv) bird and bat	and social s, (ii) shad it collision.	performance of the proje ow flicker exposure (exce The project committed t	ect against SPS. The key eding good international p implementing the Corre	perations phase env industry practice thr ective Action Plan from	ironmental concern eshold level), (iii) so n the ESCA to minir	s identified are (i) il erosion and water nize operations
	and preser blade thro impact, an environme The establ production confirmed	Imental and social nt environmental a w and safety risks d (iv) bird and bat ental impact, which ishment of the wir I land. The ESCA e that there were n	and social s, (ii) shad it collision in includes ind farm d evaluated no outstan	performance of the proje ow flicker exposure (exce The project committed t	ect against SPS. The key eding good international o implementing the Corre- sting environmental and esettlement impacts. The sition to establish the sall o the previous land acqui	pperations phase env industry practice three trive Action Plan froi social management p e project area is situa fields, which was un sition. The land occu	ironmental concern eshold level), (iii) so n the ESCA to minin lan and preparation ted within the exist dertaken from 2007	s identified are (i) il erosion and water nize operations of subplans. ing salt field 7-2018. It was
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Concept Clearance	15 Jun 2019
Credit Committee Meeting	-
Approval	31 Oct 2022
Last PDS Update	30 Aug 2022

Project Page	https://www.adb.org/projects/53206-001/main		
Request for Information	http://www.adb.org/forms/request-information-form?subject=53206-001		
Date Generated	31 August 2022		

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