



Viet Nam: AC Energy Wind Power Project

Project Name	AC Energy Wind Power Project		
Project Number	53206-001		
Borrower / Company	BIM Wind Power Joint Stock Company		
Country / Economy	Viet Nam		
Location	Regional		
Type or Modality of Assistance	B-Loan	Commercial Lenders	USD 56.40 million Proposed
	Loan	Ordinary capital resources	USD 35.00 million Proposed
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth		
Drivers of Change	Private sector development Partnerships		
Sector / Subsector	Energy / Renewable energy generation - wind		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Infrastructure Finance Division 2		
Responsible ADB Officer	Montinola, Rafael Ignacio Miguel H.		
Project Sponsor(s)			
Objectives and Scope	The loan will support the construction and operation of an 88-megawatt wind farm in Ninh Thuan province, Viet Nam. The Asian Development Bank, in its capacity as the mandated lead arranger, has mobilized commercial banks to provide long-term, United States dollar, limited-recourse project financing unavailable in the local market.		
Linkage to Country/Regional Strategy	The project is aligned with two of the three pillars of ADB's country partnership strategy for Viet Nam, 2016-2020: (i) increasing the inclusiveness of infrastructure and service delivery and (ii) improving environmental sustainability and climate change response. The project also supports the alignment of the country partnership strategy with Viet Nam's commitments to the United Nations Framework Convention on Climate Change of a reduction of 8%-25% in greenhouse gas emissions by 2030.		

Safeguard Categories	
Environment	B
Involuntary Resettlement	C
Indigenous Peoples	C

Summary of Environmental and Social Aspects	
Environmental Aspects	An environmental and social compliance audit (ESCA) for the project was undertaken by external environmental and social experts to assess the past and present environmental and social performance of the project against SPS. The key operations phase environmental concerns identified are (i) blade throw and safety risks, (ii) shadow flicker exposure (exceeding good international industry practice threshold level), (iii) soil erosion and water impact, and (iv) bird and bat collision. The project committed to implementing the Corrective Action Plan from the ESCA to minimize operations environmental impact, which includes enhancement of the existing environmental and social management plan and preparation of subplans.
Involuntary Resettlement	The establishment of the wind farm did not entail involuntary resettlement impacts. The project area is situated within the existing salt field production land. The ESCA evaluated the land use rights acquisition to establish the salt fields, which was undertaken from 2007-2018. It was confirmed that there were no outstanding complaints related to the previous land acquisition. The land occupied by the project was converted for renewable energy use, and land use rights certificates were subsequently issued to the project.
Indigenous Peoples	The project area does not overlap with any traditionally owned land and land with customary rights. The ESCA confirmed that project activities do not affect the socio-cultural beliefs, customary practices, and traditional livelihoods of Cham and Rag Lai ethnic minorities residing in the surrounding communities.
Stakeholder Communication, Participation, and Consultation	The project developed a Stakeholder Engagement Plan (SEP) to sustain the conduct of meaningful consultation throughout the project life. The SEP provides guidance on the conduct of community consultations and information disclosure in a timely and accessible manner, understandable to all project-affected communities and other stakeholders. It also sets out the avenue and means for stakeholders to express concerns, raise issues and grievances, and allow the project to respond and take appropriate action for resolution.

Timetable for assistance design, processing and implementation	
Concept Clearance	15 Jun 2019
Credit Committee Meeting	-
Approval	31 Oct 2022
Last PDS Update	30 Aug 2022

Project Page	https://www.adb.org/projects/53206-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=53206-001
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