



Regional: Everbridge Partners Fund I, L.P.

Project Name	Everbridge Partners Fund I, L.P.		
Project Number	53184-001		
Borrower/Company	Everbridge Partners Fund I, L.P.		
Country	RegionalIndiaIndonesiaMalaysiaPhilippinesChina, People's Republic ofThailand		
Location	China - Nation-wide; India - Nation-wide; Indonesia - Nation-wide; Malaysia - Nation-wide; Philippines - Nation-wide; Thailand - Nation-wide		
Approval Number			
Type of ADB Assistance / Amount	Ordinary capital resources	USD 40.00 million	Proposed
Strategic Agendas	Inclusive economic growth Regional integration		
Drivers of Change	Gender Equity and Mainstreaming Partnerships Private sector development		
Sector / Subsector	Finance - Finance sector development		
Gender Equity and Mainstreaming	Some gender elements		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Private Sector Investment Funds & Special Initiatives Div		
Responsible ADB Officer	Conti, Davide		
Project Sponsor(s)			
Description	An equity investment of up to \$40 million in Everbridge Partners Fund I, L.P. (Everbridge I, _Fund I), a targeted \$750 million private equity fund focused on investing in growth stage opportunities in mid-market companies operating in the healthcare, business services, and consumer sectors primarily in People's Republic of China (PRC), India and Southeast Asia.		
Objectives and Scope	The proposed investment in Everbridge I will provide growth capital to about ten middle-market companies operating primarily in the health care, business services, and consumer sectors, in India, the People's Republic of China (PRC), and Southeast Asia (Indonesia, Malaysia, the Philippines, and Thailand). These companies often lack access to affordable capital because equity financing is generally limited and traditional bank financing is difficult to source without hard assets that can be pledged as collateral. Furthermore, many companies in emerging Asia need improved professional management to scale up their operations. The proposed investment by the Asian Development Bank (ADB) in Everbridge I would help deepen capital markets and support Asia's growing private sector.		
Linkage to Country/Regional Strategy	The proposed investment in Everbridge I aligns strongly with two operational priorities outlined in ADB's Strategy 2030. These include (i) addressing remaining poverty and reducing inequalities by generating quality jobs, improving education, and achieving better health for all; and (ii) fostering regional cooperation and integration by enhancing connectivity and strengthening finance sector cooperation. ADB's Strategy 2030 also aims to expand private sector operations to support its operational priorities by (i) expanding regional reach through private equity funds, (ii) strengthening the finance sector and capital markets, and (iii) widening geographic coverage. Given its track record with Capital Group Private Markets, Everbridge is uniquely positioned to deliver on ADB's Strategy 2030 themes through investments such as Go-Jek, which promotes regional cooperation and integration, and Innovent Biologics and Mankind Pharma, which deliver high-quality health care products and services.		
Safeguard Categories			
Environment		FI	
Involuntary Resettlement		FI	
Indigenous Peoples		FI	
Summary of Environmental and Social Aspects			
Environmental Aspects			
Involuntary Resettlement			
Indigenous Peoples			
Stakeholder Communication, Participation, and Consultation			
Timetable for assistance design, processing and implementation			
Concept Clearance		14 Jun 2019	
Due Diligence			
Credit Committee Meeting		19 Sep 2019 to 19 Sep 2019	
Approval		22 Oct 2019	
Last PDS Update		03 Oct 2019	

Project Page	https://www.adb.org/projects/53184-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=53184-001
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