



Cambodia: Cambodia Post Bank Expanding Micro, Small, and Medium-Sized Enterprise Lending Project

Project Name	Cambodia Post Bank Expanding Micro, Small, and Medium-Sized Enterprise Lending Project		
Project Number	53089-001		
Borrower/Company	Cambodia Post Bank Plc		
Country	Cambodia		
Location	Nation-wide		
Approval Number	7667/4044		
Type of ADB Assistance / Amount	Ordinary capital resources	USD 20.00 million	Approved
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Private sector development		
Sector / Subsector	Finance - Small and medium enterprise finance and leasing		
Gender Equity and Mainstreaming	Some gender elements		
Responsible ADB Department			
Responsible ADB Division			
Responsible ADB Officer	Bracey, Pamela		
Project Sponsor(s)			
Description	The transaction involves a loan facility of up to \$20,000,000 to Cambodia Post Bank Plc (CPB) for the Expanding Micro, Small, and Medium-Sized Enterprise Lending Project in Cambodia.		
Objectives and Scope	The proceeds of the loan will be used to finance MSMEs in Cambodia.		
Linkage to Country/Regional Strategy			
Safeguard Categories			
Environment			FI
Involuntary Resettlement			FI-C
Indigenous Peoples			FI-C
Summary of Environmental and Social Aspects			
Environmental Aspects	CPB will enhance its ESMS in compliance with ADB's SPS requirements for financial intermediaries in a form and content agreed with ADB prior to the first disbursement. The ESMS will ensure that CPB does not use ADB proceeds to finance subloans for business activities that are on ADB's prohibited investment activities list or have been classified category A for environmental impacts or category A or B for involuntary resettlement or indigenous peoples according to the SPS. CPB will ensure that the borrowers use ADB proceeds in accordance with applicable environmental and social national laws and regulations. CPB will report annually to ADB on the environmental and social performance of its borrowers' business activities.		
Involuntary Resettlement	CPB's operations as well as its subloans are not expected to entail any involuntary resettlement impacts.		
Indigenous Peoples	Based on CPB's existing ESMS, initial screening of subloan applications against the exclusion list eliminates businesses involving activities that impinge on the lands owned or claimed under adjudication by indigenous peoples without full documented consent of such people as well as activities involving significant alteration, damage, or removal of any critical cultural heritage. The screening and categorization procedure of CPB to evaluate indigenous peoples impacts of subloans will be further enhanced to ensure full compliance with the ADB Safeguard Policy Statement.		
Stakeholder Communication, Participation, and Consultation	The project will ensure that CPB constantly works with its MSME clients to ensure continuous improvement in the delivery of its financial services. CPB partners with nongovernment organizations and local civic organizations to implement its corporate social responsibility program.		
Timetable for assistance design, processing and implementation			
Concept Clearance	19 Mar 2019		
Due Diligence			
Credit Committee Meeting	04 Dec 2020 to 04 Dec 2020		
Approval	11 Dec 2020		
Last PDS Update	14 Dec 2020		

Project Page	https://www.adb.org/projects/53089-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=53089-001
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