



Regional: Southeast Asia Public Management, Financial Sector, and Trade Policy Facility

Project Name	Southeast Asia Public Management, Financial Sector, and Trade Policy Facility	
Project Number	53071-001	
Country	RegionalCambodiaIndonesiaLao People's Democratic RepublicMyanmarPhilippinesViet Nam	
Project Status	Active	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA 9766-REG: Southeast Asia Public Management, Financial Sector, and Trade Policy Facility	
	Technical Assistance Special Fund	US\$ 3.00 million
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth Regional integration	
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development	
Sector / Subsector	Finance - Finance sector development - Inclusive finance - Infrastructure finance and investment funds Industry and trade - Industry and trade sector development - Small and medium enterprise development Public sector management - Decentralization - Public expenditure and fiscal management	
Gender Equity and Mainstreaming	Effective gender mainstreaming	
Description	The transaction technical assistance (TA) facility will provide technical support, capacity building, and policy advice to prepare a series of ensuing programs and projects to strengthen public management, financial sector, and trade policies in the Southeast Asian developing member countries (DMCs) of the Asian Development Bank (ADB) during 2019-2022. The TA facility will combine supports for policy and reform actions required by the Southeast Asian DMCs to prepare various policy-based and project loans during 2019-2021. The TA facility, therefore, enables ADB to strengthen its engagement with policies and reforms in the Southeast Asian DMCs, thereby strengthening results and outcomes of the reforms, catalyzing resources needed for development, strengthening ADB's knowledge services and support to the DMCs, and improving ADB's response to client needs with respect to policy designs, capacity building, and knowledge management.	
Project Rationale and Linkage to Country/Regional Strategy	Sound macroeconomic management and progressive reforms have played a pivotal role in Southeast Asia's economic performance. The banking system was restructured, with more tightened financial regulations. Local currency bond markets have been deepened to reduce country exposure to exchange rate risks and capital flow volatility. Fiscal policy has been more prudent and targeted at achieving the medium- to long-term national development goals that are aligned with the Sustainable Development Goals. Industrial and trade policies have successfully established globally competitive economic clusters by fostering international trade and foreign investment and improving ease of doing business. Governments continue to tackle corruption and improve governance and institution by adopting international standards and practices. While sound economic fundamentals and prudent macroeconomic policy will continue to uphold an optimistic outlook, Southeast Asia's continued growth prospect is not preordained. Policy reforms need to be further strengthened to address evolving development challenges and build resilience against emerging uncertainties. These challenges include: (i) deepening capital markets and financial inclusion; (ii) strengthening public finance management; and (iii) expanding trade and competitiveness. The TA facility is aligned with the operational priorities of the Strategy 2030 in terms of strengthening governance and institutional capacity (operational priority 6) and fostering regional cooperation and integration (operational priority 7). It will directly contribute to the Southeast Asian DMCs' Sustainable Development Goals (SDGs). It catalyzes resources and synergies for responding to the DMCs' emerging and evolving policy and reform challenges through policy advisory services, knowledge management support, and capacity building to put forward the key reform agendas in three areas: (i) capital markets and financial inclusion; (ii) public finance and management; and (iii) trade and competitiveness.	
Impact		
Project Outcome		
Description of Outcome		
Progress Toward Outcome		
Implementation Progress		
Description of Project Outputs		
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Cambodia - Nation-wide; Indonesia - Nation-wide; Lao People's Democratic Republic - Nation-wide; Myanmar - Nation-wide; Philippines - Nation-wide; Viet Nam - Nation-wide	
Summary of Environmental and Social Aspects		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		

Stakeholder Communication, Participation, and Consultation	
During Project Design	
During Project Implementation	
Business Opportunities	
Consulting Services	International: 140 person-months National: 250 person-months
Procurement	The TA facility will recruit individual and firm consultants from both national and international sources depending on the nature of each ensuing project and availability and suitability of consultants. SEPF will maintain regular contacts with the Governments of the Southeast Asian DMCs as well as with the consultants to ensure work proceeds according to the agreed schedules and expected outputs. TA review missions and consultant progress reports will provide adequate monitoring and evaluation of TA delivery.
Responsible ADB Officer	Aekapol Chongvilaivan
Responsible ADB Department	Southeast Asia Department
Responsible ADB Division	Public Management, Financial Sector and Trade Division, SERD
Executing Agencies	Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines
Timetable	
Concept Clearance	-
Fact Finding	-
MRM	-
Approval	28 Jun 2019
Last Review Mission	-
Last PDS Update	17 Jul 2019

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Milestones					
Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
28 Jun 2019	-	28 Jun 2019	30 Jun 2022	-	-

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
3,000,000.00	0.00	0.00	0.00	0.00	0.00	3,000,000.00	28 Jun 2019	0.00

Project Page	https://www.adb.org/projects/53071-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=53071-001
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