Azerbaijan: Support for the Development of Non-Bank Finance and Alternative Financial Instruments to Develop Economic Diversification

Project Name	Support for the Development of Non-Bank Finance and Alternative Financial Instruments to Develop Economic Diversification	
Project Number	52305-001	
Country	Azerbaijan	
Project Status	Proposed	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA: Support for the Development of Non-Bank Finance and Non-Conventional Financial Instruments to develop Economic Diversification (e.g. Agriculture)	
	Technical Assistance Special Fund US\$	500,000.00
Strategic Agendas	Inclusive economic growth Regional integration	
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development	
Sector / Subsector	Finance - Banking systems and nonbank financial institutions - Finance sector development	
Gender Equity and Mainstreaming	No gender elements	
Description		
Project Rationale and Linkage to Country/Regional Strategy		
Impact	Availability of finance in local currency in non-oil productive sectors of the economy improved (Strategic Road Map for Financial Sector Development)	
Outcome	Range of appropriate non-bank and alternative financial services in local currency improved	
Outputs	 Policy, regulatory, and institutional framework for appropriate non-bank and alternative financial services improved Consumer demand for appropriate non-bank and alternative financial services improved 	
Geographical Location	Nation-wide	
Summary of Environmental and Socia	I Aspects	
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
Stakeholder Communication, Particip	ation, and Consultation	
During Project Design		
During Project Implementation		
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Responsible ADB Officer	Tora, Laisiasa Natakubu	
Responsible ADB Department	Central and West Asia Department	
Responsible ADB Division	Public Management, Financial Sector and Trade Division, CWRD	
Executing Agencies	Financial Markets Supervision Authority 27, Bulbul Avenue, AZ1000	

Timetable		
Concept Clearance	07 Nov 2018	
Fact Finding	07 Nov 2018 to 10 Nov 2018	
MRM	-	
Approval	-	
Last Review Mission	-	
Last PDS Update	07 Nov 2018	

Project Page	https://www.adb.org/projects/52305-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=52305-001
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