

DESIGN AND MONITORING FRAMEWORK FOR THE PROJECT

Impact the TA Catalyzing risk capital funding towards the identification, deployment and scaling of impactful technology and business solutions that contribute to the Sustainable Development Goals (SDGs) in the Asia-Pacific. ^a			
Results Chain	Performance Indicators with Targets and Baselines	Data Sources and Reporting Mechanisms	Risks
Outcome ADB Ventures Facility is operationalized	By end 2020: a. At least \$40 million pledged by co-financiers to capitalize the ADB Ventures investment fund (2018 baseline: \$0) b. At least \$5 million technical assistance pledged by co-financiers to fund ADB Ventures business support program activities (2018 baseline: \$0) c. ADB Ventures Facility approved by ADB management and Board (2018 baseline: 0)	a-b. Co-financing agreements c. Approved ADB Ventures Facility project paper	Lack of appetite from governments and foundations to fund the ADB Ventures Facility
Output 1 1. ADB Ventures Business Support Program designed and piloted	By mid 2020: 1a. At least 8 startup support programs are designed and implemented with a female entrepreneurship award earmarked for each program (2018 baseline: 0) 1b. At least 4 market expansion support programs are piloted, of which 50% have a gender inclusion theme (2018 baseline: 0) 1c. At least 3 impactful technologies and business models pilot tested (2018 baseline: 0) 1d. Comprehensive ADB Ventures business support program operations manual completed (2018 baseline: 0)	1a-1b. Corporate websites/reports of business support service providers 1a-1b. Media reporting on ADB Ventures activities 1c. ADB Ventures investment database 1d. Operations manual	Lack of early-stage startup investment opportunities in targeted industries and geographic locations

Results Chain	Performance Indicators with Targets and Baselines	Data Sources and Reporting Mechanisms	Risks
<p>Output 2</p> <p>2. ADB Ventures Investment Fund designed</p>	<p>By end 2019:</p> <p>2a. Early-stage investment market analysis report completed with climate change and gender analysis for priority industry and geographic regions (2018 baseline: 0)</p> <p>2b. Investment deal-flow platform and impact monitoring system designed, allowing for gender disaggregation (2018 baseline: 0)</p> <p>2c. Comprehensive ADB Ventures investment fund design report, including governance arrangements and portfolio management, completed (2018 baseline: 0)</p>	<p>2a. Market diagnostics and surveys</p> <p>2b. Platform and systems</p> <p>2c. Report</p>	<p>Lack of sufficient market data to conduct comprehensive analysis in emerging markets</p>
<p>Output 3</p> <p>3. ADB Ventures fund-raising completed</p>	<p>By mid 2020:</p> <p>3a. Branding and communications strategy and action plan completed and executed (2018 baseline: 0)</p> <p>3b. Comprehensive fund-raising roadshow to potential funders completed (2018 baseline: 0)</p>	<p>3a. Branding and communications plan, website, and media coverage</p> <p>3b. Roadshow agenda and meeting minutes</p>	<p>Lack of interest in potential funders in ADB Ventures proposal</p>

Key Activities with Milestones

1. ADB Ventures Business Support Program designed

- 1.1 Prepare ADB Ventures business support program operations manual that provides a framework for leveraging ADB relationships and operational networks to deploy and scale early-stage technology companies in emerging markets (Q4 2018 – Q4 2019)
- 1.2 Design the startup support component of the business support program (Q4 2018 – Q4 2018)
- 1.3 Pilot the startup support program with accelerator partners (Q4 2018 – Q2 2020)
- 1.4 Facilitate industry roundtables to better understand and define industry problems requiring technology solutions (industries to be determined) (Q1 2019 – Q4 2019)
- 1.5 Source potential solutions through global innovation calls and follow up with curated match-making (Q2 2019 – Q1 2020)
- 1.6 Pilot and deploy impactful technologies and business model (Q2 2019 – Q2 2020)
- 1.7 Organize innovation demo days at high-profile events (Q2 2019 – Q2 2020)

2. ADB Ventures Investment Fund designed

- 2.1 Prepare a report developed through comprehensive market diagnostics and surveys detailing early-stage funding gaps. The analysis will include climate change and gender analysis (Q4 2018 – Q2 2019)
- 2.2 Design an investment deal-flow platform and impact monitoring system (Q4 2018 – Q2 2019)
- 2.3 Prepare an ADB Ventures Investment Fund design report. The report will detail the structure and design of the proposed facility, including governance arrangements and portfolio management, leveraging both external and internal experience with similar platforms and activities (Q4 2018 – Q3 2019)

3. ADB Ventures fund-raising completed

- 3.1 Develop a branding and communication strategy and action plan. (Q4 2018 – Q1 2019)
- 3.2 Implement the branding and communications strategy and action plan (Q4 2018 – Q1 2020)
- 3.3 Support fund-raising efforts including roadshows (Q4 2018 – Q2 2020)

Inputs

ADB TASF: \$2,600,000

Clean Technology Fund: \$400,000

Assumptions for Partner Financing

Not applicable

ADB = Asian Development Bank; CO₂ = carbon dioxide emissions, SDGs = sustainable development goals, TA= technical assistance.

^a Indicative SDG impact indicators include jobs created, an increase in the number of people that have access to basic goods and services (including electricity, education and health services, financial services, drinking water, sanitation services), increased agricultural productivity and food security, a reduction in Carbon Dioxide (CO₂) emissions, and reductions in municipal solid waste and plastic waste. Impact indicators related to job creation and access to basic goods and services will be gender disaggregated.

Source: Asian Development Bank.