



Regional: Preparation of the ADB Ventures Facility

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| Project Name | Preparation of the ADB Ventures Facility | | | |
| Project Number | 52295-001 | | | |
| Borrower/Company | | | | |
| Country | Regional | | | |
| Location | Regional | | | |
| Approval Number | | | | |
| Type of ADB Assistance / Amount | 9620 | Technical Assistance | USD 400,000 | Proposed |
| | 9620 | Technical Assistance | USD 2.60 million | Proposed |
| Strategic Agendas | Environmentally sustainable growth Inclusive economic growth Regional integration | | | |
| Drivers of Change | Gender Equity and Mainstreaming Governance and capacity development Knowledge solutions Partnerships Private sector development | | | |
| Sector / Subsector | Agriculture, natural resources and rural development - Agricultural production Energy - Energy efficiency and conservation Finance - Inclusive finance Industry and trade - Small and medium enterprise development Information and communication technology - ICT industries and ICT-enabled services Transport - Multimodal logistics Water and other urban infrastructure and services - Urban solid waste management | | | |
| Gender Equity and Mainstreaming | Effective gender mainstreaming | | | |
| Responsible ADB Department | Private Sector Operations Department | | | |
| Responsible ADB Division | Office of the Director General, PSOD | | | |
| Responsible ADB Officer | ADB Disclosure | | | |
| Project Sponsor(s) | | | | |
| Objectives and Scope | <p>This TRTA will design, pilot, setup, and operationalize the Asian Development Bank (ADB) Ventures Facility (the Facility): a multi-donor trust fund that will contribute towards the sustainable development goals by deploying and scaling impactful technologies and business models throughout the developing Asia-Pacific. The Facility fills an operational gap allowing ADB's Private Sector Operations (PSOD) to provide funding at all stages of the business life cycle. Where necessary PSOD will adopt a One ADB approach, working closely with regional and knowledge departments to leverage ADB's client networks, operations, and industry knowledge. The Facility will provide technical assistance and make catalytic investments in early-stage private companies to accelerate the deployment of impactful technologies and business models. The Facility will have two components: a TA funded business support program and an investment fund. The Facility will support (through the business support program) and make catalytic investments (through the investment fund) in early-stage private companies (seed to pre-series B). ADB will seek funding commitments of at least \$40 million for the investment fund and \$5 million TA cofinancing for the business support program (2020-2022 ADB will also contribute \$5 million through TASF) to establish and operationalize the Facility. Given the significant variation in progress towards the SDGs and the innovation ecosystem development across the Asia-Pacific, the Facility will tailor its approach to the unique challenges of each country. The business support program will place a greater emphasis on startup support in underdeveloped innovation ecosystems. The startup support program in each country will include a female entrepreneurship award earmarked for a startup with a female co-founder. The market expansion support program will prioritize gender inclusion themes in which at least 50% of the beneficiaries are female. The ADB Ventures investment fund will apply a gender inclusion lens to all investment activities by systematically considering the benefits to females and will actively seek to catalyze and co-invest with impact funds that target women-owned businesses.</p> | | | |

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

Business Opportunities

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| Consulting Services | Under this TA, ADB will also engage 5 near full-time individual consultants (2 international for 32 person-months, 3 national for 57 person-months) and shortterm consultants (an estimated 24 person-months of international/regional consultant inputs) using the individual consultant selection process to ensure quality during the recruitment. ADB will hire one consulting firm (an estimated 12 person-months) for public relations using the quality- and cost-based selection method. |
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Timetable for assistance design, processing and implementation

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| Concept Clearance | - |
| Due Diligence | |
| Credit Committee Meeting | - |
| Approval | - |
| Last PDS Update | 25 Oct 2018 |

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| Project Page | https://www.adb.org/projects/52295-001/main |
| Request for Information | http://www.adb.org/forms/request-information-form?subject=52295-001 |
| Date Generated | 05 November 2018 |

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