



# Indonesia: Promoting Innovative Financial Inclusion Program (PIFIP), Subprogram 1

Project Name	Promoting Innovative Financial Inclusion Program (PIFIP), Subprogram 1							
Project Number	52218-001							
Country	Indonesia							
Project Status	Proposed							
Project Type / Modality of Assistance	Loan							
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2">Loan: Promoting Innovative Financial Inclusion Program (PIFIP), Subprogram 1</td> </tr> <tr> <td>Ordinary capital resources</td> <td>US\$ 500.00 million</td> </tr> <tr> <td>KfW Bankengruppe</td> <td>US\$ 227.13 million</td> </tr> </table>		Loan: Promoting Innovative Financial Inclusion Program (PIFIP), Subprogram 1		Ordinary capital resources	US\$ 500.00 million	KfW Bankengruppe	US\$ 227.13 million
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KfW Bankengruppe	US\$ 227.13 million							
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth							
Drivers of Change	Knowledge solutions Private sector development							
Sector / Subsector	Finance - Inclusive finance							
Gender Equity and Mainstreaming	Effective gender mainstreaming							
Description								
Project Rationale and Linkage to Country/Regional Strategy								
Impact	Public access to formal financial services improved (National Strategy for Financial Inclusion, 2016)							
Outcome	A more inclusive financial services sector							
Outputs	Tools and infrastructure for financial inclusion Access to finance by MSMEs and marginalized groups including women and youth Supervision and consumer protection framework for responsible financial inclusion							
Geographical Location	Nation-wide							
Safeguard Categories								
Environment	C							
Involuntary Resettlement	C							
Indigenous Peoples	C							
Summary of Environmental and Social Aspects								
Environmental Aspects								
Involuntary Resettlement								
Indigenous Peoples								
Stakeholder Communication, Participation, and Consultation								
During Project Design								
During Project Implementation								
Responsible ADB Officer	Jayawardana, Poornima G.W.							
Responsible ADB Department	Southeast Asia Department							
Responsible ADB Division	Public Management, Financial Sector and Trade Division, SERD							
Executing Agencies	Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines Ministry of Finance Directorate General of Budget Financing and Risk Management Frans Seda Building Jln. Dr. Wahidin Raya No. 1 Jakarta 10710, Indonesia							
Timetable								
Concept Clearance	05 Jun 2020							
Fact Finding	27 Apr 2020 to 30 Apr 2020							

MRM	19 May 2020
Approval	-
Last Review Mission	-
Last PDS Update	15 Jun 2020

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Project Page	<a href="https://www.adb.org/projects/52218-001/main">https://www.adb.org/projects/52218-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=52218-001">http://www.adb.org/forms/request-information-form?subject=52218-001</a>
Date Generated	17 June 2020

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