

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2013	2014	2015	2016	2017 ^a
A. Income and Growth					
1. GDP per Capita (\$, current prices)	3,599.6	3,676.2	3,768.0	3,864.6	4,078.4
2. GDP Growth (% , in constant prices)	3.4	4.6	2.9	2.8	5.0
a. Agriculture	11.3	1.6	1.6	0.3	(2.7)
b. Industry	2.4	4.6	4.1	6.0	5.6
c. Services	3.5	4.6	3.1	2.4	5.5
B. Savings and Investment (% of GDP)					
1. Investment	25.1	25.2	31.5	32.7	31.9
2. Gross National Saving	16.0	16.7	19.5	17.0	23.2
C. Money and Inflation (annual % change)					
1. Consumer price Index (period average)	(0.5)	3.1	4.0	2.1	6.0
2. Broad Money	24.5	13.8	19.3	20.2	14.8
D. Government Finance (% of GDP)					
1. Revenue and Grants	27.7	27.9	28.2	28.4	28.7
2. Expenditure and Onlending	30.3	30.7	31.0	31.5	31.6
3. Fiscal Balance ^b	(2.6)	(2.9)	(2.7)	(3.0)	(2.9)
E. Balance of Payments					
1. Merchandise Trade Balance (% of GDP)	(21.6)	(34.8)	(36.4)	(36.0)	(34.3)
2. Current Account Balance (% of GDP)	(5.7)	(10.6)	(11.9)	(12.8)	(8.9)
3. Merchandise Export (\$) Growth (annual % change)	21.3	(1.7)	(22.9)	(4.2)	29.5
4. Merchandise Import (\$) Growth (annual % change)	0.3	7.2	(15.1)	(0.1)	8.8
F. External Payments Indicators					
1. Gross International Reserves (\$ million) (in month of merchandise imports)	2,800	2,695	2,500	2,800	3,100
2. External Debt Service (% of exports)	4.3	3.5	2.8	3.2	3.1
3. External PPG Debt (% of GDP) ^c	17.5	20.3	21.4	20.7	20.2
3. External PPG Debt (% of GDP) ^c	28.0	27.3	32.9	35.1	35.6
G. Memorandum Items					
1. GDP (in million lari)	26,847.4	29,150.5	31,755.6	34,028.5	38,042.2
Exchange Rate (period-average, in lari)					
per US\$)	1.7	1.8	2.3	2.4	2.5
3. Population (million) ^d	4.5	4.5	3.7	3.7	3.7

GDP = gross domestic product, \$ = US dollar, GEL = Georgian lari.

^a Preliminary government estimates as of 9 October 2018.

^b Calculated according to Government Finance Statistics Manual (GFSM) 1986 of the IMF.

^c Public and publicly guaranteed.

^d Population for the beginning of the year. There was a significant correction in population figures in 2014, as a new census was conducted and the population growth trend and figures were revised for 2015. The official population in 2014 was 4.5 million based on the 2002 census and the trend analysis, while the population in 2015 is 3.7 million based on the data from the 2014 census.

Sources: Asian Development Bank. 2018. *Asian Development Outlook Update*. Manila; International Monetary Fund. 2018. *World Economic Outlook Database, October 2018*. National Statistics Office of Georgia. 2018. *Statistical Yearbook of Georgia 2017*. Tbilisi.