



India: Avaada Solar Project

Project Name	Avaada Solar Project
Project Number	52126-001
Borrower/Company	Avaada Energy Private Limited
Country	India
Location	Nation-wide
Approval Number	
Type of ADB Assistance / Amount	Ordinary capital resources INR 1,753.16 million Proposed
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth
Drivers of Change	Gender Equity and Mainstreaming Partnerships Private sector development
Sector / Subsector	Energy - Renewable energy generation - solar
Gender Equity and Mainstreaming	Some gender elements
Responsible ADB Department	Private Sector Operations Department
Responsible ADB Division	Infrastructure Finance Division 1
Responsible ADB Officer	Choudhary, Mayank
Project Sponsor(s)	Avaada Power Private Limited
Description	
Objectives and Scope	The proposed investment will enable Avaada Energy Private Limited to expand its solar photovoltaic (PV) generation capacity. The project will help the Government of India to meet the targets for non-fossil-fuel-based electric power generation and reduce India's emission intensity.
Linkage to Country/Regional Strategy	The project is fully aligned with ADB's Energy Policy and is consistent with ADB's Strategy 2030. It will contribute to ADB's operational goal of scaling up private sector development and private sector operations. The project is also aligned with the country partnership strategy, 2018 2022 for India.

Safeguard Categories

Environment	B
Involuntary Resettlement	B
Indigenous Peoples	B

Summary of Environmental and Social Aspects

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples
Stakeholder Communication, Participation, and Consultation

Timetable for assistance design, processing and implementation

Concept Clearance	31 Jul 2018
Due Diligence	
Credit Committee Meeting	-
Approval	28 Feb 2019

Project Page	https://www.adb.org/projects/52126-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=52126-001
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