

## COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2014	2015	2016	2017R	2018P
<b>A. Income and Growth</b>					
1. GDP per capita (\$, current)	725.5	765.9	747.3	865.6	1,001.6 <sup>a</sup>
2. GDP growth (% , in basic prices)	5.7	3.0	0.2	7.4	5.9 <sup>a</sup>
a. Agriculture	4.5	1.1	0.2	5.2	2.8 <sup>a</sup>
b. Industry	7.1	1.4	(6.4)	12.4	8.8 <sup>a</sup>
c. Services	6.2	4.6	2.4	7.4	6.6 <sup>a</sup>
<b>B. Savings and Investment</b> (current and market prices, % of GDP)					
1. Gross domestic investment <sup>b</sup>	23.5	28.0	28.7	31.8	34.1
2. Gross national savings	45.7	44.1	40.1	45.4	43.9
<b>C. Money and Inflation</b>					
1. Consumer price index (average annual % change)	9.1	7.2	9.9	4.5	4.1 <sup>c</sup>
2. Total liquidity (M2) (annual % change)	19.1	19.9	19.5	15.5	16.6 <sup>c</sup>
<b>D. Government Finance</b> (% of GDP)					
1. Revenue and grants	20.6	20.8	23.1	24.3	25.4 <sup>d</sup>
2. Expenditure and on-lending	20.0	21.8	23.6	29.3	33.1 <sup>d</sup>
3. Overall fiscal surplus (deficit) <sup>e</sup>	1.8	0.8	1.3	(3.3)	(5.8) <sup>d</sup>
<b>E. Balance of Payments</b>					
1. Merchandise trade balance (% of GDP)	(30.3)	(31.1)	(30.3)	(33.9)	(35.2) <sup>c</sup>
2. Current account balance (% of GDP)	4.6	5.1	6.2	(0.4)	(7.6) <sup>c</sup>
3. Merchandise export (\$) growth (annual % change)	5.1	(3.9)	(28.8)	12.1	14.4 <sup>c</sup>
4. Merchandise import (\$) growth (annual % change)	13.9	8.0	(7.1)	37.1	24.7 <sup>c</sup>
5. Remittances (% of GDP)	27.7	29.0	29.5	26.3	24.0 <sup>c</sup>
<b>F. External Payments Indicators</b>					
1. Gross official reserves (\$ million)	6,938.6	8,147.7	9,736.4	10,494.2	10,222.6 <sup>c</sup>
2. Months of current year's imports of goods and services	10.0	11.2	14.1	11.4	9.7 <sup>c</sup>
3. External debt service (% of exports of goods and services)	8.9	8.1	9.9	10.8	6.7 <sup>f</sup>
4. Total external debt (% of GDP)	17.7	16.1	17.3	15.7	14.5 <sup>f</sup>
<b>G. Memorandum Items</b>					
1. GDP (current prices, NRs billion)	1,964.5	2,130.2	2,253.2	2,642.6	3,007.2 <sup>a</sup>
2. Exchange rate (NRs/\$, average)	98.0	99.2	106.1	105.9	102.9 <sup>c</sup>
3. Population (million)	27.6	28.0	28.4	28.8	29.2

( ) = negative, GDP = gross domestic product, NRs = Nepalese rupees, P = provisional; R = revised.

Note: FY2018 starts 16 July 2017 and ends on 15 July 2018.

<sup>a</sup> Based on FY2018 National Accounts Statistics, Central Bureau of Statistics.

<sup>b</sup> Refers to gross fixed investment and does not include change in stocks.

<sup>c</sup> Based on FY2018 9 months data. Nepal Rastra Bank.

<sup>d</sup> Provisional data based on FY2019 Budget Speech. Ministry of Finance.

<sup>e</sup> Revenue and grants minus expenditure.

<sup>f</sup> Based on FY2018 6 months data. Financial Comptroller General Office.

Sources: Ministry of Finance. 2017. *FY2018 Budget Speech*. Kathmandu; Nepal Rastra Bank. 2017. *Macroeconomic Situation*. Kathmandu; Central Bureau of Statistics. April 2017. *FY2017 National Accounts Statistics*. Kathmandu; Central Bureau of Statistics. 2014. *National Population and Housing Census 2011 (Population Projection 2011–2031)*. Kathmandu; and [Financial Comptroller General Office](#).