## COUNTRY ECONOMIC INDICATORS

a. Agriculture       4.5       1.         b. Industry       7.1       1.         c. Services       6.2       4.         B. Savings and Investment (current and market prices, % of GDP)       23.5       28.         1. Gross domestic investment <sup>b</sup> 23.5       28.         2. Gross national savings       45.7       44.         C. Money and Inflation       1.       1.       1.         1. Consumer price index (average annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       9.1       7.         3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8       0.         E. Balance of Payments       20.0       21.         3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8       0.         E. Balance of Payments       1.       4.6       5.         3. Merchandise trade balance (% of GDP)       4.6       5.         3. Merchandise import (\$) growth (annual % change)       5.1       (3.         4. Merchandise import (\$) growth (annual % change)       5.1       (3.         5. Remittances (% of GDP)       27.7       29. </th <th colspan="5">Fiscal Year</th>	Fiscal Year				
1. GDP per capita (\$, current)       725.5       765.         2. GDP growth (%, in basic prices)       5.7       3.         a. Agriculture       4.5       1.         b. Industry       7.1       1.         c. Services       6.2       4.         B. Savings and Investment (current and market prices, % of GDP)       6.2       4.         I. Gross domestic investment <sup>b</sup> 23.5       28.         2. Gross national savings       45.7       44.         C. Money and Inflation       1.       Consumer price index (average annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       9.1       7.       2.       7.         2. Total liquidity (M2) (annual % change)       9.1       7.       2.         D. Government Finance (% of GDP)       1.       8.       0.         2. Expenditure and on-lending       20.0       21.       3.         3. Overall fiscal surplus (deficit) <sup>a</sup> 1.8       0.       21.         3. Overall fiscal surplus (deficit) <sup>a</sup> 1.8       0.       21.         3. Overall fiscal surplus (deficit) <sup>a</sup> 1.8       0.       21.         3. Overall fiscal surplus (deficit) <sup>b</sup> 1.8       0.       21.	5 2016	)14	2017R	2018P	
2. GDP growth (%, in basic prices)       5.7       3.         a. Agriculture       4.5       1.         b. Industry       7.1       1.         c. Services       6.2       4.         B. Savings and Investment (current and market prices, % of GDP)       6.2       4.         I. Gross domestic investment <sup>b</sup> 23.5       28.         2. Gross national savings       45.7       44.         C. Money and Inflation       1       7.1       19.         1. Consumer price index (average annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       9.1       7.         2. Expenditure and on-lending       20.0       21.         3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8       0.         E. Balance of Payments       1.       4.6       5.         3. Merchandise trade balance (% of GDP)       4.6       5.         3. Merchandise import (\$) growth (annual % change)       5.1       (3.         4. Merchandise import (\$) growth (annual % change)       5.1       (3.         5. Remittances (% of GDP)       27.7       29.       5.         F. External Payments Indicators       6.938.6					
a. Agriculture       4.5       1.         b. Industry       7.1       1.         c. Services       6.2       4.         B. Savings and Investment (current and market prices, % of GDP)       23.5       28.         1. Gross domestic investment <sup>b</sup> 23.5       28.         2. Gross national savings       45.7       44.         C. Money and Inflation       1.       1.       1.         1. Consumer price index (average annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       9.1       7.         3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8       0.         E. Balance of Payments       1.       8.       0.         E. Balance of Payments       1.       1.       3.       0.         2. Current account balance (% of GDP)       4.6       5.       5.         3. Merchandise trade balance (% of GDP)       4.6       5.       1.         4. Merchandise import (\$) growth (annual % change)       5.1       (3.         5. Remittances (% of GDP)       27.7       29.         F. External Payments In		25.5	865.6	1,001.6ª	
b. Industry 7.1 1. c. Services 7.1 1. c. Services 6.2 4. <b>B. Savings and Investment</b> (current and market prices, % of GDP) 1. Gross domestic investment <sup>b</sup> 23.5 28. 2. Gross national savings 45.7 44. <b>C. Money and Inflation</b> 1. Consumer price index (average annual % change) 9.1 7. 2. Total liquidity (M2) (annual % change) 9.1 7. 3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8 0. <b>E. Balance of Payments</b> 1. Merchandise trade balance (% of GDP) 4.6 5. 3. Merchandise trade balance (% of GDP) 4.6 5. 4. Merchandise trade balance (% of GDP) 4.6 5. 5. Merchandise export (\$) growth (annual % change) 5.1 (3. 4. Merchandise import (\$) growth (annual % change) 13.9 8. 5. Remittances (% of GDP) 27.7 29. <b>F. External Payments Indicators</b> 1. Gross official reserves (\$ million) 6.938.6 8,147. 2. Months of current year's imports of goods and services 8.9 8. 4. Total external debt service (% of GDP) 17.7 16. <b>G. Memorandum Items</b>	3.0 0.2	5.7	7.4	5.9 <sup>a</sup>	
c. Services6.24.B. Savings and Investment (current and market prices, % of GDP)1. Gross domestic investmentb23.528.2. Gross national savings45.744.C. Money and Inflation1. Consumer price index (average annual % change)9.17.2. Total liquidity (M2) (annual % change)9.17.2. Total liquidity (M2) (annual % change)19.119.D. Government Finance (% of GDP)20.620.1. Revenue and grants20.620.2. Expenditure and on-lending20.021.3. Overall fiscal surplus (deficit)e1.80.E. Balance of Payments1.80.1. Merchandise trade balance (% of GDP)4.65.3. Merchandise export (\$) growth (annual % change)5.11.4. Merchandise import (\$) growth (annual % change)13.98.5. Remittances (% of GDP)27.729.F. External Payments Indicators1. Gross official reserves (\$ million)6,938.68,147.2. Months of current year's imports of goods and services10.011.3. External debt service (% of GDP)17.716.G. Memorandum Items17.716.	1.1 0.2	4.5	5.2	2.8 <sup>a</sup>	
B. Savings and Investment (current and market prices, % of GDP)         1. Gross domestic investment <sup>b</sup> 23.5       28.         2. Gross national savings       45.7       44.         C. Money and Inflation       1       20.6       20.         2. Total liquidity (M2) (annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       19.1       19.         D. Government Finance (% of GDP)       1       20.6       20.         2. Expenditure and on-lending       20.0       21.         3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8       0.         E. Balance of Payments       1.       1.8       0.         E. Balance of Payments       1.       3.       0 (30.3)       (31.         2. Current account balance (% of GDP)       4.6       5.       5.         3. Merchandise export (\$) growth (annual % change)       13.9       8.         5. Remittances (% of GDP)       27.7       29.         F. External Payments Indicators       6.938.6       8.147.         2. Months of current year's imports of goods and services       10.0       11.         3. External debt service (% of GDP)       17.7       16.         G. Memorandum Items       17.7       16. </td <td>1.4 (6.4)</td> <td>7.1</td> <td>12.4</td> <td>8.8<sup>a</sup></td>	1.4 (6.4)	7.1	12.4	8.8 <sup>a</sup>	
GDP)1. Gross domestic investmentb23.528.2. Gross national savings45.744.C. Money and Inflation45.744.1. Consumer price index (average annual % change)9.17.2. Total liquidity (M2) (annual % change)19.119.D. Government Finance (% of GDP)20.620.1. Revenue and grants20.620.2. Expenditure and on-lending20.021.3. Overall fiscal surplus (deficit) <sup>e</sup> 1.80.E. Balance of Payments4.65.1. Merchandise trade balance (% of GDP)4.65.2. Current account balance (% of GDP)4.65.3. Merchandise export (\$) growth (annual % change)5.1(3.4. Merchandise import (\$) growth (annual % change)13.98.5. Remittances (% of GDP)27.729.F. External Payments Indicators6.938.68.147.3. External debt service (% of exports of goods and services)8.98.4. Total external debt (% of GDP)17.716.G. Memorandum Items4.4.4.	4.6 2.4	6.2	7.4	6.6 <sup>a</sup>	
2. Gross national savings       45.7       44.         C. Money and Inflation       1. Consumer price index (average annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       19.1       19.1         D. Government Finance (% of GDP)       1. Revenue and grants       20.6       20.         2. Expenditure and on-lending       20.0       21.         3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8       0.         E. Balance of Payments       1. Merchandise trade balance (% of GDP)       (30.3)       (31.         2. Current account balance (% of GDP)       4.6       5.         3. Merchandise import (\$) growth (annual % change)       5.1       (3.         4. Merchandise import (\$) growth (annual % change)       13.9       8.         5. Remittances (% of GDP)       27.7       29.         F. External Payments Indicators       10.0       11.         3. External debt service (% of exports of goods and services)       8.9       8.         4. Total external debt (% of GDP)       17.7       16.         G. Memorandum Items       10.0       11.       11.					
C. Money and Inflation         1. Consumer price index (average annual % change)       9.1       7.         2. Total liquidity (M2) (annual % change)       19.1       19.         D. Government Finance (% of GDP)       1       19.1       19.         1. Revenue and grants       20.6       20.         2. Expenditure and on-lending       20.0       21.         3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8       0.         E. Balance of Payments       1.8       0.         2. Current account balance (% of GDP)       4.6       5.         3. Merchandise trade balance (% of GDP)       4.6       5.         3. Merchandise export (\$) growth (annual % change)       5.1       (3.         4. Merchandise import (\$) growth (annual % change)       13.9       8.         5. Remittances (% of GDP)       27.7       29.         F. External Payments Indicators       10.0       11.         3. External debt service (% of exports of goods and services)       8.9       8.         4. Total external debt (% of GDP)       17.7       16.	3.0 28.7	23.5	31.8	34.1	
1. Consumer price index (average annual % change)9.17.2. Total liquidity (M2) (annual % change)19.119.1 <b>D. Government Finance</b> (% of GDP)1. Revenue and grants20.620.2. Expenditure and on-lending20.021.3. Overall fiscal surplus (deficit)°1.80. <b>E. Balance of Payments</b> 1.80.1. Merchandise trade balance (% of GDP)(30.3)(31.2. Current account balance (% of GDP)4.65.3. Merchandise export (\$) growth (annual % change)5.1(3.4. Merchandise import (\$) growth (annual % change)13.98.5. Remittances (% of GDP)27.729. <b>F. External Payments Indicators</b> 1. Gross official reserves (\$ million)6,938.68,147.2. Months of current year's imports of goods and services)8.98.4. Total external debt (% of GDP)17.716. <b>G. Memorandum Items</b>	4.1 40.1	45.7	45.4	43.9	
1. Consumer price index (average annual % change)9.17.2. Total liquidity (M2) (annual % change)19.119.1 <b>D. Government Finance</b> (% of GDP)1. Revenue and grants20.620.2. Expenditure and on-lending20.021.3. Overall fiscal surplus (deficit)°1.80. <b>E. Balance of Payments</b> 1.80.1. Merchandise trade balance (% of GDP)(30.3)(31.2. Current account balance (% of GDP)4.65.3. Merchandise export (\$) growth (annual % change)5.1(3.4. Merchandise import (\$) growth (annual % change)13.98.5. Remittances (% of GDP)27.729. <b>F. External Payments Indicators</b> 1. Gross official reserves (\$ million)6,938.68,147.2. Months of current year's imports of goods and services)8.98.4. Total external debt (% of GDP)17.716. <b>G. Memorandum Items</b>					
D. Government Finance (% of GDP)         1. Revenue and grants       20.6       20.         2. Expenditure and on-lending       20.0       21.         3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8       0.         E. Balance of Payments       1.8       0.         1. Merchandise trade balance (% of GDP)       (30.3)       (31.         2. Current account balance (% of GDP)       4.6       5.         3. Merchandise export (\$) growth (annual % change)       5.1       (3.         4. Merchandise import (\$) growth (annual % change)       13.9       8.         5. Remittances (% of GDP)       27.7       29.         F. External Payments Indicators       1.0       11.         3. External debt service (% of exports of goods and services)       8.9       8.         4. Total external debt (% of GDP)       17.7       16.         G. Memorandum Items       16       17.7       16	7.2 9.9	9.1	4.5	4.1 <sup>c</sup>	
1. Revenue and grants       20.6       20.         2. Expenditure and on-lending       20.0       21.         3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8       0.         E. Balance of Payments       1.8       0.         1. Merchandise trade balance (% of GDP)       (30.3)       (31.         2. Current account balance (% of GDP)       4.6       5.         3. Merchandise export (\$) growth (annual % change)       5.1       (3.         4. Merchandise import (\$) growth (annual % change)       13.9       8.         5. Remittances (% of GDP)       27.7       29.         F. External Payments Indicators       6,938.6       8,147.         2. Months of current year's imports of goods and services       10.0       11.         3. External debt service (% of exports of goods and services)       8.9       8.         4. Total external debt (% of GDP)       17.7       16.         G. Memorandum Items       16       17.7       16	9.9 19.5	19.1	15.5	16.6 <sup>c</sup>	
2. Expenditure and on-lending       20.0       21.         3. Overall fiscal surplus (deficit) <sup>e</sup> 1.8       0.         E. Balance of Payments       1.8       0.         1. Merchandise trade balance (% of GDP)       (30.3)       (31.         2. Current account balance (% of GDP)       4.6       5.         3. Merchandise export (\$) growth (annual % change)       5.1       (3.         4. Merchandise import (\$) growth (annual % change)       13.9       8.         5. Remittances (% of GDP)       27.7       29.         F. External Payments Indicators       6,938.6       8,147.         2. Months of current year's imports of goods and services       10.0       11.         3. External debt service (% of GDP)       17.7       16.         G. Memorandum Items       4       4       4					
3. Overall fiscal surplus (deficit)*       1.8       0.         E. Balance of Payments       (30.3)       (31.         1. Merchandise trade balance (% of GDP)       (30.3)       (31.         2. Current account balance (% of GDP)       4.6       5.         3. Merchandise export (\$) growth (annual % change)       5.1       (3.         4. Merchandise import (\$) growth (annual % change)       13.9       8.         5. Remittances (% of GDP)       27.7       29.         F. External Payments Indicators       6,938.6       8,147.         2. Months of current year's imports of goods and services       10.0       11.         3. External debt service (% of exports of goods and services)       8.9       8.         4. Total external debt (% of GDP)       17.7       16.         G. Memorandum Items       16       17.7       16	0.8 23.1	20.6	24.3	25.4 <sup>d</sup>	
E. Balance of Payments       (30.3)       (31.         1. Merchandise trade balance (% of GDP)       4.6       5.         2. Current account balance (% of GDP)       4.6       5.         3. Merchandise export (\$) growth (annual % change)       5.1       (3.         4. Merchandise import (\$) growth (annual % change)       13.9       8.         5. Remittances (% of GDP)       27.7       29.         F. External Payments Indicators       6,938.6       8,147.         2. Months of current year's imports of goods and services       10.0       11.         3. External debt service (% of exports of goods and services)       8.9       8.         4. Total external debt (% of GDP)       17.7       16.	1.8 23.6	20.0	29.3	33.1 <sup>d</sup>	
1. Merchandise trade balance (% of GDP)(30.3)(31.2. Current account balance (% of GDP)4.65.3. Merchandise export (\$) growth (annual % change)5.1(3.4. Merchandise import (\$) growth (annual % change)13.98.5. Remittances (% of GDP)27.729.F. External Payments Indicators1. Gross official reserves (\$ million)6,938.68,147.2. Months of current year's imports of goods and services10.011.3. External debt service (% of exports of goods and services)8.98.4. Total external debt (% of GDP)17.716.G. Memorandum Items	0.8 1.3	1.8	(3.3)	(5.8) <sup>d</sup>	
2. Current account balance (% of GDP)4.65.3. Merchandise export (\$) growth (annual % change)5.1(3.4. Merchandise import (\$) growth (annual % change)13.98.5. Remittances (% of GDP)27.729.F. External Payments Indicators1. Gross official reserves (\$ million)6,938.68,147.2. Months of current year's imports of goods and services10.011.3. External debt service (% of exports of goods and services)8.98.4. Total external debt (% of GDP)17.716.G. Memorandum Items					
3. Merchandise export (\$) growth (annual % change)       5.1       (3.         4. Merchandise import (\$) growth (annual % change)       13.9       8.         5. Remittances (% of GDP)       27.7       29.         F. External Payments Indicators         1. Gross official reserves (\$ million)       6,938.6       8,147.         2. Months of current year's imports of goods and services       10.0       11.         3. External debt service (% of exports of goods and services)       8.9       8.         4. Total external debt (% of GDP)       17.7       16.         G. Memorandum Items	1.1) (30.3)	30.3)	(33.9)	(35.2) <sup>c</sup>	
3. Merchandise export (\$) growth (annual % change)5.1(3.4. Merchandise import (\$) growth (annual % change)13.98.5. Remittances (% of GDP)27.729.F. External Payments Indicators1. Gross official reserves (\$ million)6,938.68,147.2. Months of current year's imports of goods and services10.011.3. External debt service (% of exports of goods and services)8.98.4. Total external debt (% of GDP)17.716.G. Memorandum Items	5.1 6.2	4.6	(0.4)	(7.6) <sup>c</sup>	
5. Remittances (% of GDP)       27.7       29.         F. External Payments Indicators       6,938.6       8,147.         1. Gross official reserves (\$ million)       6,938.6       8,147.         2. Months of current year's imports of goods and services       10.0       11.         3. External debt service (% of exports of goods and services)       8.9       8.         4. Total external debt (% of GDP)       17.7       16.         G. Memorandum Items       16.       16.	3.9) (28.8)	5.1	12.1	14.4 <sup>c</sup>	
F. External Payments Indicators1. Gross official reserves (\$ million)2. Months of current year's imports of goods and services3. External debt service (% of exports of goods and services)4. Total external debt (% of GDP)6. Memorandum Items	3.0 (7.1)	13.9	37.1	24.7°	
1. Gross official reserves (\$ million)6,938.68,147.2. Months of current year's imports of goods and services10.011.3. External debt service (% of exports of goods and services)8.98.94. Total external debt (% of GDP)17.716.G. Memorandum Items	9.0 29.5	27.7	26.3	24.0 <sup>c</sup>	
2. Months of current year's imports of goods and services10.011.3. External debt service (% of exports of goods and services)8.98.94. Total external debt (% of GDP)17.716.G. Memorandum Items					
<ul> <li>3. External debt service (% of exports of goods and services)</li> <li>4. Total external debt (% of GDP)</li> <li>6. Memorandum Items</li> </ul>	7.7 9,736.4	38.6 8	10,494.2	10,222.6 <sup>c</sup>	
<ul> <li>3. External debt service (% of exports of goods and services)</li> <li>4. Total external debt (% of GDP)</li> <li>6. Memorandum Items</li> </ul>			11.4	9.7°	
4. Total external debt (% of GDP)17.716.G. Memorandum Items	3.1 9.9	8.9	10.8	6.7 <sup>f</sup>	
	6.1 17.3	17.7	15.7	14.5 <sup>f</sup>	
1. GDP (current prices, NRs billion) 1,964.5 2,130.	0.2 2,253.2	64.5 2	2,642.6	3,007.2 <sup>a</sup>	
2. Exchange rate (NRs/\$, average) 98.0 99.			105.9	102.9°	
3. Population (million) 27.6 28.		27.6	28.8	29.2	

() = negative, GDP = gross domestic product, NRs = Nepalese rupees, P = provisional; R = revised. Note: FY2018 starts 16 July 2017 and ends on 15 July 2018.

<sup>a</sup> Based on FY2018 National Accounts Statistics, Central Bureau of Statistics.

<sup>b</sup> Refers to gross fixed investment and does not include change in stocks.

<sup>c</sup> Based on FY2018 9 months data. Nepal Rastra Bank.

<sup>d</sup> Provisional data based on FY2019 Budget Speech. Ministry of Finance.

<sup>e</sup> Revenue and grants minus expenditure.

<sup>f</sup> Based on FY2018 6 months data. Financial Comptroller General Office.

Sources: Ministry of Finance. 2017. FY2018 Budget Speech. Kathmandu; Nepal Rastra Bank. 2017. Macroeconomic Situation. Kathmandu; Central Bureau of Statistics. April 2017. FY2017 National Accounts Statistics. Kathmandu; Central Bureau of Statistics. 2014. National Population and Housing Census 2011 (Population Projection 2011–2031). Kathmandu; and Financial Comptroller General Office.