

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2013	2014	2015	2016	2017
A. Income and Growth					
1. GDP per capita (\$, current)	2,760.3	2,842.9	2,878.3	2,952.2	2,993.8
2. GDP growth (% , constant prices)	7.1	6.1	6.1	6.9	6.7
a. Agriculture	1.1	1.7	0.1	(1.2)	4.0
b. Industry	9.2	7.8	6.4	8.0	7.2
c. Services	7.0	6.0	6.9	7.5	6.8
B. Saving and Investment (% of GDP, current prices)					
1. Gross domestic investment	20.0	20.6	21.2	24.4	25.1
2. Gross national saving ^a	24.2	24.4	23.7	24.0	24.3
C. Money and Inflation (annual % change)					
1. Consumer price index ^b	2.6	3.6	0.7	1.3	2.9
2. Liquidity (M2, end-period)	33.5	10.5	9.1	13.3	11.6
D. Government Finance (% of GDP)					
1. Revenue and grants	14.9	15.1	15.8	15.2	15.7
2. Expenditure and onlending	16.3	15.7	16.7	17.6	17.9
3. Overall fiscal surplus (deficit)	(1.4)	(0.6)	(0.9)	(2.4)	(2.2)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(6.5)	(6.1)	(8.0)	(11.7)	(13.1)
2. Current account balance (% of GDP)	4.2	3.8	2.5	(0.4)	(0.8)
3. Merchandise export (\$) growth (annual % change)	(4.0)	11.9	(13.3)	(1.1)	12.8
4. Merchandise import (\$) growth (annual % change)	(4.8)	8.0	(1.0)	17.7	14.2
F. External Payments					
1. Gross official reserves (including gold, \$ million in months of current year's imports)	12.7	10.8	10.7	9.5	8.5
2. External debt service (% of exports of goods and receipts from services and primary income)	8.2	6.3	5.6	7.0	6.2
3. External debt (% of GDP)	28.9	27.3	26.5	24.5	23.3
G. Memorandum Items					
1. GDP (PHP billion, current prices)	11,538.4	12,634.2	13,322.0	14,480.0	15,806.4
2. Exchange rate (PHP/\$, average)	42.4	44.4	45.5	47.5	50.4
3. Population (million)	98.2	99.9	101.6	103.2	104.9

^a The saving rate is calculated as the sum of the investment rate and current account balance (all as a percent of GDP), similar to the approach used in the IMF Article IV Consultation report.

^b 2012-based CPI series.

"..." = data not available.

Sources: Philippine Statistics Authority, Bureau of Treasury, Bangko Sentral ng Pilipinas, World Bank World Development Indicators (accessed 13 June 2018).