



Philippines: Fostering Women's Empowerment Through Financial Inclusion in Conflict-Impacted and Lagging Provinces Project

Project Name	Fostering Women's Empowerment Through Financial Inclusion in Conflict-Impacted and Lagging Provinces Project		
Project Number	52068-001		
Borrower/Company	ASA Philippines Foundation, Inc.		
Country	Philippines		
Location	Nation-wide		
Approval Number	7567/3692		
Type of ADB Assistance / Amount	3692	Ordinary capital resources	USD 10.00 million Approved
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Private sector development		
Sector / Subsector	Finance - Inclusive finance		
Gender Equity and Mainstreaming	Gender equity		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Private Sector Financial Institutions Division		
Responsible ADB Officer	Taneja, Anshukant		
Project Sponsor(s)			
Description	Multi-tranche loan/investment in bonds, up to \$30 million ¹ (in PHP equivalent) for supporting micro-housing and business-enterprise micro-loans in conflict affected and poorer parts of the Philippines		
Objectives and Scope	ADB's proposed loan to ASA Philippines Foundation, Inc. (ASA) is for the Fostering Women's Empowerment Through Financial Inclusion in Conflict-Impacted and Lagging Provinces Project in the Philippines. ADB's facility will be targeted at women borrowers, most of whom own and manage microenterprises. The financing proceeds will be deployed in the lagging and conflict-impacted provinces of Visayas and Mindanao, and the remote and less penetrated parts of Luzon.		
Linkage to Country/Regional Strategy	The project is aligned with the Philippine Development Plan, 2017-2022 objectives of encouraging efficiency and innovation in microfinance and strengthening the effectiveness of financial inclusion initiatives by focusing on the efficient delivery of microfinance products and services for Filipinos. ADB's funding would provide (i) easy and affordable access for women to finance microenterprises; (ii) finance for improving living conditions of ASA's women micro borrowers specifically through loans targeted for micro-housing and water sanitation needs; (iii) widening financial inclusion and lower regional disparities in terms of access to finance; and (iv) revival of economic activity in the conflict-impacted parts of southern Philippines (Mindanao).		

Safeguard Categories

Environment	FI-C
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Summary of Environmental and Social Aspects

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples
Stakeholder Communication, Participation, and Consultation

Timetable for assistance design, processing and implementation

Concept Clearance	12 Apr 2018
Due Diligence	
Credit Committee Meeting	28 Jun 2018 to 28 Jun 2018
Approval	21 Aug 2018
Last PDS Update	28 Sep 2018

Project Page	https://www.adb.org/projects/52068-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=52068-001
Date Generated	16 October 2018

ADB provides the information contained in this project data sheet (PDS) solely as a resource for its users without any form of assurance. Whilst ADB tries to provide high quality content, the information are provided "as is" without warranty of any kind, either express or implied, including without limitation warranties of merchantability, fitness for a particular purpose, and non-infringement. ADB specifically does not make any warranties or representations as to the accuracy or completeness of any such information.