



Regional: Creador IV, L.P.

Project Name	Creador IV, L.P.
Project Number	52067-001
Borrower/Company	Creador Management IV Limited
Country	RegionalIndiaIndonesiaMalaysiaPhilippinesSri LankaViet Nam
Location	India - Nation-wide; Indonesia - Nation-wide; Malaysia - Nation-wide; Philippines - Nation-wide; Sri Lanka - Nation-wide; Viet Nam - Nation-wide
Approval Number	7570
Type of ADB Assistance / Amount	7570 Ordinary capital resources USD 50.00 million Approved
Strategic Agendas	Inclusive economic growth
Drivers of Change	Partnerships Private sector development
Sector / Subsector	Finance - Infrastructure finance and investment funds
Gender Equity and Mainstreaming	No gender elements
Responsible ADB Department	Private Sector Operations Department
Responsible ADB Division	Private Sector Investment Funds & Special Initiatives Div
Responsible ADB Officer	Mahmud, Farshed
Project Sponsor(s)	
Description	Creador IV is a private equity fund that seeks to invest predominantly growth capital in the form of equity into middle market companies in India, Indonesia, Malaysia, the Philippines, Sri Lanka, and Viet Nam.
Objectives and Scope	Focus sectors include financial services, consumer goods and services (including healthcare), business services and potentially manufacturing. The Asian Development Bank's (ADB) investment will help to further deepen the capital markets in the South Asian and Southeast Asian countries for middle market companies who often struggle to access appropriate growth capital. Moreover, ADB will help the general partner to further enhance its environmental and social management system (ESMS), having initially guided the prior fund Creador III L.P. develop its ESMS when ADB invested in the fund in 2015.
Linkage to Country/Regional Strategy	The proposed investment in Creador IV aligns strongly with operational priorities outlined in ADB's Strategy 2030.10 These include (i) addressing poverty and reducing inequalities by generating quality jobs and achieving better health for all, and (ii) fostering regional cooperation by enhancing connectivity and strengthening finance sector cooperation. Strategy 2030 also supports expanding private sector operations, including expanding regional reach through private equity funds, supporting greater financial inclusion, strengthening the finance sector in capital markets, diversifying into other sectors, and widening geographic coverage.

Safeguard Categories

Environment	FI
Involuntary Resettlement	FI
Indigenous Peoples	FI

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement	Investees are not expected to have recourse to government expropriation and all transactions in relation to land acquisition are expected to be on a willing buyer-willing seller basis. Investments involving business activities included in the prohibited list and Category A for IR will be excluded from project support using ADB funds.
--------------------------	---

Indigenous Peoples	Business activities of potential fund investees are not expected to adversely or beneficially affect distinct and vulnerable Indigenous Peoples communities. Any investment categorized as A on IP will be excluded from using ADB funds.
Stakeholder Communication, Participation, and Consultation	Conduct of stakeholder consultation depends on the potential risk/impact of the proposed investment

Timetable for assistance design, processing and implementation

Concept Clearance	03 Apr 2018
Due Diligence	
Credit Committee Meeting	22 Aug 2018 to 22 Aug 2018
Approval	24 Sep 2018
Last PDS Update	26 Sep 2018

Project Page	https://www.adb.org/projects/52067-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=52067-001
Date Generated	16 October 2018

ADB provides the information contained in this project data sheet (PDS) solely as a resource for its users without any form of assurance. Whilst ADB tries to provide high quality content, the information are provided "as is" without warranty of any kind, either express or implied, including without limitation warranties of merchantability, fitness for a particular purpose, and non-infringement. ADB specifically does not make any warranties or representations as to the accuracy or completeness of any such information.