



## Regional: Promoting Investments and Economic Growth in Central and West Asia, East Asia, and South Asia Subregions

Project Name	Promoting Investments and Economic Growth in Central and West Asia, East Asia, and South Asia Subregions							
Project Number	52066-001							
Country	RegionalAfghanistanArmeniaAzerbaijanBangladeshBhutanGeorgiaIndiaKazakhstanKyrgyz RepublicMaldivesMongoliaNepalPakistanChina, People's Republic ofSri LankaTajikistanTurkmenistanUzbekistan							
Project Status	Approved							
Project Type / Modality of Assistance	Technical Assistance							
Source of Funding / Amount	<p><b>TA 9610-REG: Promoting Investments and Economic Growth in Central and West Asia, East Asia, and South Asia Subregions</b></p> <table border="1"> <tr> <td>Technical Assistance Special Fund</td> <td>US\$ 300,000.00</td> </tr> <tr> <td>United Kingdom Fund for Asia Regional Trade and Connectivity under the Regional Cooperation and Integration Financing Partnership Facility</td> <td>US\$ 1.50 million</td> </tr> <tr> <td>Regional Cooperation and Integration Fund</td> <td>US\$ 500,000.00</td> </tr> </table>		Technical Assistance Special Fund	US\$ 300,000.00	United Kingdom Fund for Asia Regional Trade and Connectivity under the Regional Cooperation and Integration Financing Partnership Facility	US\$ 1.50 million	Regional Cooperation and Integration Fund	US\$ 500,000.00
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Regional Cooperation and Integration Fund	US\$ 500,000.00							
Strategic Agendas	Inclusive economic growth Regional integration							
Drivers of Change	Governance and capacity development Partnerships Private sector development							
Sector / Subsector	<b>Finance</b> - Finance sector development - Trade finance							
Gender Equity and Mainstreaming	No gender elements							
Description	The knowledge and support technical assistance (TA) will fund a feasibility study to further develop the concept and articulate the business case for establishing a multilateral trade credit and investment (re-) guarantee agency (TCIGA). The proposed TCIGA would assist in promoting foreign direct investment (FDI) and sustainable economic growth in the Central and West Asia (CWA), East Asia, and South Asia subregions through intra-regional and interregional trade.							
Project Rationale and Linkage to Country/Regional Strategy	International trade has historically been a precursor to the economic growth of developed countries and more recently of many emerging economies. Accordingly, most Asia and Pacific region countries can likewise improve their economic growth through intra-regional and interregional trade by addressing the constraints that adversely affect their trade competitiveness. Except for India and the People's Republic of China, most economies in the CWA, East Asia, and South Asia subregions have underdeveloped trade facilitation mechanisms and inadequate trade-related infrastructure and financial support systems. These constraints limit the countries' ability to trade competitively and consequently reduce their capacity to diversify their economies and achieve sustained and inclusive growth. Having limited access to trade finance, in particular, disadvantages small and medium-sized enterprises in relation to foreign competitors who can access financial support and enhancements from national export credit agencies (ECAs) capable of offering insurance for extended payment terms and facilitating a lower cost of financing. This situation discourages trade competition, further depriving small and low-income economies of processes that are crucial to attaining productivity growth. TCIGA would encourage and support small and medium-sized enterprises and other nontraditional exporters to trade competitively domestically, regionally, and globally. Improving DMCS' competitiveness to trade within and outside their local markets is expected to promote economic diversification and pave the way for sustainable long-term economic growth through increased value-added production and employment in the region.							
Impact	Sustainable economic growth through export diversification and structural transformation enhanced.							
<b>Project Outcome</b>								
Description of Outcome	MOUs firming up participation of prospective TCIGA member countries submitted							
Progress Toward Outcome								

## Implementation Progress

Description of Project Outputs	<p>Phase 1</p> <p>1. TCIGA feasibility assessed</p> <p>Phase 2 (contingent*)</p> <p>2. In country consultations and workshops conducted</p> <p>*Phase 2 implementation is contingent upon the feasibility study providing a compelling business case for the establishment of the proposed agency. If TCIGA's establishment is considered feasible, internal approval will be sought for a minor change of scope under the TA to fully implement phase 2.</p>
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### Status of Implementation Progress (Outputs, Activities, and Issues)

Geographical Location	Afghanistan - Nation-wide; Armenia - Nation-wide; Azerbaijan - Nation-wide; Bangladesh - Nation-wide; Bhutan - Nation-wide; China - Nation-wide; Georgia - Nation-wide; India - Nation-wide; Kazakhstan - Nation-wide; Kyrgyz Republic - Nation-wide; Maldives - Nation-wide; Mongolia - Nation-wide; Nepal - Nation-wide; Pakistan - Nation-wide; Sri Lanka - Nation-wide; Tajikistan - Nation-wide; Turkmenistan - Nation-wide; Uzbekistan - Nation-wide
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## Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

## Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

## Business Opportunities

Consulting Services	A consulting firm will be recruited in accordance with ADB's Guidelines on the Use of Consultants (2017, as amended from time to time) and its associated project administration instructions and/or staff instructions. The consulting firm will manage a multidisciplinary consultant team comprising up to 6 international and 48 national experts and will be selected using the quality- and cost-based selection method with a quality cost ratio of 90:10.
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Responsible ADB Officer	Pladet, Roland C.J.
Responsible ADB Department	Central and West Asia Department
Responsible ADB Division	Public Management, Financial Sector and Trade Division, CWRD
Executing Agencies	<i>Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines</i>

## Timetable

Concept Clearance	16 Mar 2018
Fact Finding	26 Mar 2018 to 30 Mar 2018
MRM	-
Approval	11 Oct 2018
Last Review Mission	-
Last PDS Update	15 Oct 2018

## TA 9610-REG

Financing Plan/TA Utilization						Cumulative Disbursements		
ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
800,000.00	1,500,000.00	0.00	0.00	0.00	0.00	2,300,000.00	-	0.00

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Project Page	<a href="https://www.adb.org/projects/52066-001/main">https://www.adb.org/projects/52066-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=52066-001">http://www.adb.org/forms/request-information-form?subject=52066-001</a>
Date Generated	17 October 2018

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