



## Palau: Disaster Resilience Program

Project Name	Disaster Resilience Program				
Project Number	52018-001				
Country	Palau				
Project Status	Approved				
Project Type / Modality of Assistance	Loan				
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2"><b>Loan: Disaster Resilience Program</b></td> </tr> <tr> <td>Ordinary capital resources</td> <td>US\$ 15.00 million</td> </tr> </table>	<b>Loan: Disaster Resilience Program</b>		Ordinary capital resources	US\$ 15.00 million
<b>Loan: Disaster Resilience Program</b>					
Ordinary capital resources	US\$ 15.00 million				
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth				
Drivers of Change	Governance and capacity development				
Sector / Subsector	<b>Public sector management</b> - Public expenditure and fiscal management				
Gender Equity and Mainstreaming	Effective gender mainstreaming				
Description	The Government of Palau has requested financial assistance from the Asian Development Bank (ADB) for the Disaster Resilience Program to help better manage the fiscal risk arising from disasters. A single-tranche standalone policy-based loan (PBL) has been requested to enable the government to rapidly access critical fiscal resources in the event of a natural disaster. Withdrawal will be deferred until the occurrence of a disaster triggered by a natural hazard, and funds will be used to help meet short-term post-disaster recovery needs. The proposed PBL will support the government's continuing efforts to improve disaster resilience through a series of reform initiatives. To establish eligibility to access the contingent financing, the government has undertaken prior policy actions that (i) strengthen institutional arrangements for disaster risk management (DRM); (ii) improve the disaster resilience of physical assets; and (iii) expand disaster risk financing				
Project Rationale and Linkage to Country/Regional Strategy	The proposed PBL will provide Palau with immediate access to resources that will enable the government to initiate recovery and reconstruction efforts with minimum delay, mitigating the disaster's immediate economic and social impact. The overall program is aligned with the following impact: safety, resilience and preparedness of communities in Palau enhanced. The program will contribute to the implementation of the amended National Disaster Risk Management Framework, and strengthen DRM at national and local levels. Specific reform actions will further (i) strengthen institutional arrangements for DRM; (ii) improve the disaster resilience of physical assets; and (iii) expand disaster risk financing.				
Impact	Safety, resilience, and preparedness of communities in Palau enhanced				

### Project Outcome

Description of Outcome	Disaster risk management strengthened
Progress Toward Outcome	

### Implementation Progress

Description of Project Outputs	Policies and institutions for disaster and climate resilience Climate risk management and DRM capacity and infrastructure Financing for climate risk management and DRM
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Status of Implementation Progress (Outputs, Activities, and Issues)

Geographical Location	Nation-wide
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### Safeguard Categories

Environment	C
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Involuntary Resettlement	C
Indigenous Peoples	C

### Summary of Environmental and Social Aspects

Environmental Aspects	No impact
Involuntary Resettlement	No impact
Indigenous Peoples	No impact

### Stakeholder Communication, Participation, and Consultation

During Project Design	Information sharing.
During Project Implementation	

Responsible ADB Officer	Basu, Ananya
Responsible ADB Department	Pacific Department
Responsible ADB Division	Urban, Social Development & Public Management Division, PARD
Executing Agencies	<i>Ministry of Finance 3rd Floor, Executive Bldg, ROP Capitol Ngerulmud, Melekeok State, P.O. Box 6011 Koror, PW 96940, Republic of Palau</i>

### Timetable

Concept Clearance	17 Apr 2018
Fact Finding	05 Jun 2018 to 08 Jun 2018
MRM	14 Aug 2018
Approval	15 Oct 2018
Last Review Mission	-
Last PDS Update	15 Oct 2018

Project Page	<a href="https://www.adb.org/projects/52018-001/main">https://www.adb.org/projects/52018-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=52018-001">http://www.adb.org/forms/request-information-form?subject=52018-001</a>
Date Generated	17 October 2018

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