



# Mongolia: Strengthening Banking Sector Stability and Performance

Project Name	Strengthening Banking Sector Stability and Performance	
Project Number	51415-001	
Country	Mongolia	
Project Status	Proposed	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA: Strengthening Banking Sector Stability and Performance	
	Technical Assistance Special Fund	US\$ 750,000.00
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development Partnerships Private sector development	
Sector / Subsector	Finance - Finance sector development	
Gender Equity and Mainstreaming	No gender elements	
Description		
Project Rationale and Linkage to Country/Regional Strategy	The TA will help address the issues with bank ownership concentration and accountability, risk management, and paucity of technology-based new financial instruments and business models. It is an integral part of ADB's comprehensive, sustained, and effective support to the financial sector development in Mongolia. The TA will enable continued support to the implementation of the 2017 -2020 medium term reform framework of the ADB-supported Banking Sector Rehabilitation and Financial Stability Strengthening Program and help complete its agenda on NPLs and bank capitalization. The TA directly follows on the recommendation of program's completion report that ADB should expand and deepen support to the finance sector and that future financial sector operations should the focus on banking reforms.	
Impact	Investor confidence increased and financial intermediation of Mongolia's banking sector expanded	
Outcome	Regulation and management for promoting governance, stability, and development of the banking sector improved	
Outputs	Policy advice on regulatory frameworks on bank ownership and accountability finalized Guidelines on reporting and regulation of banks' assets updated Digital financial products and business models promoted	
Geographical Location	Nation-wide	
Summary of Environmental and Social Aspects		
Environmental Aspects		
Involuntary Resettlement		
Indigenous Peoples		
Stakeholder Communication, Participation, and Consultation		
During Project Design		
During Project Implementation		
Business Opportunities		
Consulting Services	The TA will engage international and national consultants following the ADB Procurement Policy (2017, amended from time to time)	
Responsible ADB Officer	Haydarov, Aziz K.	
Responsible ADB Department	East Asia Department	
Responsible ADB Division	Public Mgt, Financial Sector and Regional Coop Division, EARD	
Executing Agencies	Bank of Mongolia (Central Bank) Commerce Street 6 Ulaanbaatar - 11 Mongolia	
Timetable		
Concept Clearance	14 Sep 2020	
Fact Finding	22 Sep 2020 to 30 Sep 2020	
MRM	-	

Approval	-
Last Review Mission	-
Last PDS Update	17 Sep 2020

---

Project Page	<a href="https://www.adb.org/projects/51415-001/main">https://www.adb.org/projects/51415-001/main</a>
Request for Information	<a href="http://www.adb.org/forms/request-information-form?subject=51415-001">http://www.adb.org/forms/request-information-form?subject=51415-001</a>
Date Generated	19 September 2020

ADB provides the information contained in this project data sheet (PDS) solely as a resource for its users without any form of assurance. Whilst ADB tries to provide high quality content, the information are provided "as is" without warranty of any kind, either express or implied, including without limitation warranties of merchantability, fitness for a particular purpose, and non-infringement. ADB specifically does not make any warranties or representations as to the accuracy or completeness of any such information.