



China, People's Republic of: Financing Micro, Small, and Medium-Sized Enterprises in the Western Region

Project Name	Financing Micro, Small, and Medium-Sized Enterprises in the Western Region			
Project Number	51404-001			
Borrower/Company	MicroCred Nanchong MicroCred Sichuan			
Country	China, People's Republic of			
Location	Nation-wide			
Approval Number	7566/3688, 7565/3687			
Type of ADB Assistance / Amount	3687	Ordinary capital resources	USD 17.00 million	Approved
	3688	Ordinary capital resources	USD 3.00 million	Approved
Strategic Agendas	Inclusive economic growth			
Drivers of Change	Gender Equity and Mainstreaming Private sector development			
Sector / Subsector	Finance - Small and medium enterprise finance and leasing			
Gender Equity and Mainstreaming	Effective gender mainstreaming			
Responsible ADB Department	Private Sector Operations Department			
Responsible ADB Division	Private Sector Financial Institutions Division			
Responsible ADB Officer	Huang, Biao			
Project Sponsor(s)				
Description	ADB will provide a senior loan up to \$20million to MicroCred Nanchong Company Limited and MicroCred Sichuan Company Limited for MSME finance in the Western Region of the PRC.			
Objectives and Scope	MicroCred Nanchong Company Limited and MicroCred Sichuan Company Limited will use the proceeds of ADB's debt financing to finance loans and leases to MSMEs in People's Republic of China.			
Linkage to Country/Regional Strategy	The project supports two priorities of the Strategy 2030: (i) addressing remaining poverty and reducing inequalities, and (ii) accelerating progress in gender equality. The Strategy 2030 highlights ADB's supports for SMEs and inclusive businesses to help generate quality jobs and support inclusive growth for all. It is consistent with ADB's country partnership strategy, 2016-2020 for the PRC and ADB's country operations business plan, 2018-2020 for the PRC, which prioritize promoting inclusive economic growth, reducing poverty and inequality, developing SMEs, and promoting private sector development by improving access to finance. The project also aligns with ADB's Gender Equality and Women's Empowerment Operational Plan, 2013-2020.			

Safeguard Categories

Environment	FI-C
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Summary of Environmental and Social Aspects

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples
Stakeholder Communication, Participation, and Consultation

Timetable for assistance design, processing and implementation

Concept Clearance	24 Jan 2018
Due Diligence	
Credit Committee Meeting	28 Jun 2018 to 28 Jun 2018
Approval	06 Aug 2018
Last PDS Update	04 Sep 2018

Project Page	https://www.adb.org/projects/51404-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=51404-001
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