

## SUMMARY POVERTY REDUCTION AND SOCIAL STRATEGY

Country:	Bangladesh	Project Title:	Cornerstone Investment in a Leading Power Developer
Lending/Financing Modality:	General corporate finance	Department/ Division:	Private Sector Operations Department Infrastructure Finance Division 1

<b>I. POVERTY AND SOCIAL ANALYSIS AND STRATEGY</b>	
Poverty targeting: general intervention	
<b>A. Links to the National Poverty Reduction and Inclusive Growth Strategy and Country Partnership Strategy</b> The project—a private sector investment supporting inclusive growth and infrastructure development—is consistent with several strategic priorities of the Asian Development Bank (ADB). The project is also aligned with ADB’s country partnership strategy for Bangladesh <sup>1</sup> , from both a strategic and a thematic perspective; it is envisaged to ease infrastructure constraints, develop resilient (energy) infrastructure, encourage private sector investment, and improve governance. The project will also contribute to the reduction of Bangladesh’s power supply gap, which is one of the most critical obstacles that constrain growth in the country. Finally, the project will improve the investment climate for future private sector-led growth and therefore work towards poverty reduction.	
<b>B. Results from the Poverty and Social Analysis during Due Diligence</b>	
1. <b>Key poverty and social issues.</b> The project will contribute to meeting the energy needs and demands of Bangladesh, thereby contributing to economic growth and reducing poverty and socioeconomic disparities. The project will support other efforts at poverty reduction through increased productivity, enhanced job creation, and allied opportunities such as small-scale manufacturing and non-farm rural jobs. The project will directly and indirectly contribute to poverty reduction in these areas through the creation of temporary and permanent employment, and increased availability of electricity, which will enhance growth and sustainability in agriculture and other sectors.	
2. <b>Beneficiaries.</b> (Confidential information redacted under para. 97(v) of ADB’s Public Communications Policy)	
3. <b>Impact channels.</b> (Confidential information redacted under para. 97(v) of ADB’s Public Communications Policy)	
4. <b>Other social and poverty issues.</b> None.	
5. <b>Design features.</b> (Confidential information redacted under para. 97(v) of ADB’s Public Communications Policy)	
<b>II. PARTICIPATION AND EMPOWERING THE POOR</b>	
1. <b>Participatory approaches and project activities.</b> (Confidential information redacted under para. 97(v) of ADB’s Public Communications Policy)	
2. <b>Civil society organizations.</b> (Confidential information redacted under para. 97(v) of ADB’s Public Communications Policy)	
3. The following forms of civil society organization participation are envisaged during project implementation, rated as high (H), medium (M), low (L), or not applicable (NA): (Confidential information redacted under para. 97(v) of ADB’s Public Communications Policy)	
4. Participation plan. (Confidential information redacted under para. 97(v) of ADB’s Public Communications Policy)	
<b>III. GENDER AND DEVELOPMENT</b>	
Gender mainstreaming category: Some Gender Elements	
<b>A. Key issues.</b> (Confidential information redacted under para. 97(v) of ADB’s Public Communications Policy)	
<b>B. Key actions.</b> <input type="checkbox"/> Gender action plan <input type="checkbox"/> Other actions or measures <input checked="" type="checkbox"/> No action or measure	
<b>IV. ADDRESSING SOCIAL SAFEGUARD ISSUES</b>	
<b>A. Involuntary Resettlement</b> <b>Safeguard Category:</b> <input checked="" type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> FI	
1. <b>Key impacts.</b> (Confidential information redacted under para. 97(v) of ADB’s Public Communications Policy)	
2. <b>Strategy to address the impacts.</b> (Confidential information redacted under para. 97(v) of ADB’s Public Communications Policy)	

<sup>1</sup> ADB. 2016. *Country Partnership Strategy: Bangladesh, 2016–2020*. Manila.

3. Plan or other actions.  
 (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy) (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)

**B. Indigenous Peoples**

**Safeguard Category:**  A  B  C  FI

1. **Key impacts.** (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)

2. **Strategy to address the impacts.** (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)

3. Plan or other actions.

(Confidential information redacted under para. 97(v) of ADB's Public Communications Policy) (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)

**V. ADDRESSING OTHER SOCIAL RISKS**

**A. Risks in the Labor Market**

1. (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)

2. **Labor market impact.** (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)

**B. Affordability**

Not applicable.

**C. Communicable Diseases and Other Social Risks**

1. (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)

2. **Risks to people in project area.** (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)

**VI. MONITORING AND EVALUATION**

1. **Targets and indicators.** (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)

2. **Required human resources.** (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)

3. **Information in the project administration manual.** Not applicable.

4. **Monitoring tools.** (Confidential information redacted under para. 97(v) of ADB's Public Communications Policy)