

## CONTRIBUTION TO THE ADB RESULTS FRAMEWORK

No.	Level 2 Results Framework Indicators (Outputs and Outcomes)	Target	Comment
1	None		<p>Through the subprogram 1, ADB will help Government of Uzbekistan's efforts to improve economic management by (i) introducing important fiscal reforms to ensure fiscal sustainability; (ii) improving governance in state-owned enterprises (SOE) to make their operations financially viable; (iii) strengthening access to bank finance by improved bank supervision to facilitate competitive financing of private sector operations (especially small and medium enterprises); and (iv) improving economic data collection, analysis, and dissemination systems to bolster economic decision making. The programmatic approach and policy-based loan will finance two subprograms to be implemented during 2018–2019. The proposed program addresses one of the 9 key development challenges identified in Strategy 2020, i.e. weak governance. Strategy 2020 notes, "Public sector institutions, including those in the financial system, must adjust and reform to meet the demands of dynamic, open, and market-driven economies, as well as citizens' calls for greater efficiency and transparency in managing public resources and public service delivery."</p> <p>Outputs 1 to 3 of subprogram 1 and the attached transaction technical assistance will help the Government of Uzbekistan to initiate and implement key reforms to strengthen economic management.</p> <p><b>Output 1: Macroeconomic data collection, analysis, and dissemination systems</b></p> <p><b>Output 2: Fiscal and financial management</b></p> <p><b>Output 3: SOE governance and private sector operations</b></p>