



Regional: Capacity Building Support for Asia-Pacific Economic Cooperation Financial Regulators Training Initiative

Project Name	Capacity Building Support for Asia-Pacific Economic Cooperation Financial Regulators Training Initiative	
Project Number	51336-001	
Country	RegionalCambodiaChina, People's Republic of	
Project Status	Active	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA 9501-REG: Capacity Building Support for Asia-Pacific Economic Cooperation Financial Regulators Training Initiative	
	People's Republic of China Poverty Reduction and Regional Cooperation Fund	US\$ 600,000.00
Strategic Agendas	Inclusive economic growth Regional integration	
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships	
Sector / Subsector	Finance - Central banking systems	
Gender Equity and Mainstreaming	No gender elements	
Description	The proposed technical assistance (TA) will support capacity building of the financial supervisors and regulators across the Asia-Pacific region under Asia Pacific Economic Cooperation (APEC) Financial Regulators Training Initiative (FRTI). The TA provides developing member countries (DMCs) with training programs so that they can improve regulation and supervision of financial institutions and markets, respond effectively to new developments and emerging issues in the financial sector, and prevent financial crisis.	
Project Rationale and Linkage to Country/Regional Strategy	The APEC finance ministers endorsed the establishment of the APEC FRTI in May 1998, in response to the Asian financial crisis that broke out in 1997, based on the recognition of the importance of well-trained financial supervisors on financial stability. The finance ministers asked the United States of America and ADB to lead the initiative. Against the background, ADB has provided the secretariat service and funding support for the implementation of the initiative. ADB's financial support was funded primarily out of the Technical Assistance Special Fund and Regional Cooperation & Integration Fund of ADB and financed consultants and resource people. Many supervisory authorities, particularly those of the United States, played the role of resource people with no fee in the spirit of mutual help. Participating financial supervisors shouldered all their travel-related cost, while each host country provided a venue. With the strong ownership of member countries, ADB has been able to support the initiative cost-effectively.	
Impact	Improved financial stability with effective supervision and regulation of participating DMCs	
Project Outcome		
Description of Outcome	Enhanced capacity of finance sector regulators and supervisors and strengthened regional cooperation among participating DMCs in addressing evolving risks and vulnerabilities of the finance sector	
Progress Toward Outcome		
Implementation Progress		
Description of Project Outputs	Output 1: Capacity building programs developed and conducted Output 2: Knowledge and information on emerging financial risks effectively disseminated	
Status of Implementation Progress (Outputs, Activities, and Issues)		
Geographical Location	Regional	

Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

Consulting Services Financial sector supervision training expert (1 international, 8 person-months, intermittent).
 Editor (1 international, 2 person-months, intermittent).
 Researcher (1 international, 2 person-months)
 Project specialist (1 national, 22 person-months, intermittent)
 Events coordinator (1 national, 24 person-months)
 Website developer and designer (1 national, 3 person-months, intermittent)
 Resource persons (24 individuals, 10 person-months total)

Responsible ADB Officer Yamadera, Satoru

Responsible ADB Department Economic Research and Regional Cooperation Department

Responsible ADB Division Office of the Chief Economist, ERD

Executing Agencies *Asian Development Bank
 6 ADB Avenue,
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Timetable

Concept Clearance	08 Dec 2017
Fact Finding	05 Oct 2017 to 05 Oct 2017
MRM	-
Approval	12 Feb 2018
Last Review Mission	-
Last PDS Update	15 Feb 2018

TA 9501-REG

Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
12 Feb 2018	-	12 Feb 2018	31 Dec 2019	-	-

Financing Plan/TA Utilization

ADB	Cofinancing	Counterpart				Total	Cumulative Disbursements	
		Gov	Beneficiaries	Project Sponsor	Others		Date	Amount
0.00	600,000.00	0.00	0.00	0.00	0.00	600,000.00	12 Feb 2018	159,809.64

Project Page <https://www.adb.org/projects/51336-001/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=51336-001>

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