



## Regional: Capacity Building Support to the Association of Southeast Asian Nations Financial Integration: Phase II

Project Name	Capacity Building Support to the Association of Southeast Asian Nations Financial Integration: Phase II		
Project Number	51253-001		
Country	RegionalCambodiaLao People's Democratic RepublicMyanmarViet Nam		
Project Status	Active		
Project Type / Modality of Assistance	Technical Assistance		
Source of Funding / Amount	<b>TA 9447-REG: Capacity Building Support to the Association of Southeast Asian Nations Financial Integration: Phase II</b>		
	Technical Assistance Special Fund		US\$ 1.50 million
Strategic Agendas	Inclusive economic growth Regional integration		
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships Private sector development		
Sector / Subsector	<b>Finance</b> - Central banking systems		
Gender Equity and Mainstreaming	No gender elements		
Description	The proposed technical assistance (TA) will continue support to capacity building of the central banks and financial regulators of the Association of Southeast Asian Nations (ASEAN) to realize financial integration under the ASEAN Economic Community. Particularly, it will provide capacity-building programs to Cambodia, the Lao People's Democratic Republic, Myanmar, and Viet Nam (CLMV) in coordination with the South East Asian Central Banks Research and Training Centre (SEACEN) and through regional knowledge sharing with peer ASEAN central banks. The capacity building programs will be developed under close guidance by the Steering Committee for Capacity Building Initiatives to Support ASEAN Financial Integration (SCCB) and the ASEAN Senior Level Committee on Financial Integration (SLC).		
Project Rationale and Linkage to Country/Regional Strategy	ASEAN Economic Community Blueprint 2025 is envisioned _to create a deeply integrated and highly cohesive ASEAN economy that would support sustained high economic growth and resilience even in the face of global economic shocks and volatilities_. However, substantial development gaps among ASEAN member states stand in the way of the integration. Inadequate capacity and financial infrastructure would be a potential cause of instability when the markets are integrated. The ASEAN central banks strongly believe that capacity building is of utmost importance in narrowing the development gaps and in bringing all ASEAN members to fully participate in the ongoing financial integration efforts. ASEAN Economic Community Blueprint 2025 clearly states capacity building as one of three important cross-cutting areas, together with capital account liberalization and payment and settlement systems.		
Impact	ASEAN central banks developed and implemented effective strategies and projects to achieve ASEAN monetary and financial integration		
<b>Project Outcome</b>			
Description of Outcome	Organizational capacity and knowledge among CLMV central bank staff improved		
Progress Toward Outcome			
<b>Implementation Progress</b>			
Description of Project Outputs	New capacity building programs developed and conducted Enhanced SCCB web portal		
Status of Implementation Progress (Outputs, Activities, and Issues)			

Geographical Location

Cambodia - Nation-wide; Lao People's Democratic Republic - Nation-wide;  
Myanmar - Nation-wide; Viet Nam - Nation-wide

### Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

### Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

### Business Opportunities

**Consulting Services** The TA will require 15 person-months of individual international consultancy service who will be engaged as capacity development expert. The consultant will be engaged on an intermittent basis with a provision for out-of-pocket expenditures. The TA will also require a training coordinator/evaluator as a national consultant for 24 person-months. Resource persons will be engaged as guest speakers during the customized training programs. ADB will engage consultants in line with its Guidelines on the Use of Consultants (2013, as amended from time to time).

**Procurement** none

**Responsible ADB Officer** Yamadera, Satoru

**Responsible ADB Department** Economic Research and Regional Cooperation Department

**Responsible ADB Division** Office of the Chief Economist, ERD

**Executing Agencies** *Asian Development Bank  
6 ADB Avenue,  
Mandaluyong City 1550, Philippines*

### Timetable

Concept Clearance	27 Oct 2017
Fact Finding	11 Jul 2017 to 11 Jul 2017
MRM	-
Approval	06 Dec 2017
Last Review Mission	-
Last PDS Update	13 Dec 2017

### TA 9447-REG

#### Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
06 Dec 2017	-	06 Dec 2017	31 Dec 2019	-	-

#### Financing Plan/TA Utilization

#### Cumulative Disbursements

ADB	Cofinancing	Counterpart				Total	Date	Amount
		Gov	Beneficiaries	Project Sponsor	Others			
1,500,000.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	06 Dec 2017	106,752.47

**Project Page** <https://www.adb.org/projects/51253-001/main>

**Request for Information** <http://www.adb.org/forms/request-information-form?subject=51253-001>

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