Kazakhstan: Promoting Finance Sector Resilience

| Project Name | Promoting Finar | ce Sector Resilience | | |
|---|---|--|-----------------------|--|
| Project Number | 51235-001 | 51235-001 | | |
| Country | Kazakhstan | Kazakhstan | | |
| Project Status | Approved | Approved | | |
| Project Type / Modality of Assistance | Technical Assist | Technical Assistance | | |
| Source of Funding / Amount | TA: Promoting Financial Sector Resilience | | | |
| | Technical Assis | Technical Assistance Special Fund US\$ 500,00 | | |
| Strategic Agendas | Inclusive econor | Inclusive economic growth | | |
| Drivers of Change | Governance and | Governance and capacity development | | |
| Sector / Subsector | | Finance - Banking systems and nonbank financial institutions - Central banking systems - Inclusive finance | | |
| Gender Equity and Mainstreaming | No gender elem | No gender elements | | |
| Description | | | | |
| Project Rationale and Linkage to Country/Regional Strategy | | | | |
| Impact | | Governance improved, economic role of the financial system increased, support for SMEs strengthened, and infrastructure development increased. | | |
| Project Outcome | | | | |
| Description of Outcome | | Risk and capital management capability improved. | of the banking sector | |
| Progress Toward Outcome | | | | |
| Implementation Progress | | | | |
| Description of Project Outputs | | NBK Law reviewed and revised ICAAP and ILAAP processes established. SREP established. Framework for imposing countercyclical buffers developed. Risk based supervisory process organiza established. Actions for improving financial sector res | ation structure | |
| Status of Implementation Progress (Outputs, | Activities, and Issues) | | | |
| Geographical Location | | | | |
| Summary of Environmental and Social As | spects | | | |
| Environmental Aspects | | | | |
| Involuntary Resettlement | | | | |
| Indigenous Peoples | | | | |
| Stakeholder Communication, Participatio | on, and Consultatio | n | | |
| During Project Design | | | | |
| During Project Implementation | | | | |
| | | | | |

Business Opportunities

Consulting Services An international banking and financial services regulatory expert will be engaged for 12 person-months under individual consultant selection method. Lump sum payments and output-based contracts will be considered for consulting services under the TA.

| Responsible ADB Officer | Torres, Adrian | | |
|----------------------------|--|--|--|
| Responsible ADB Department | Central and West Asia Department | | |
| Responsible ADB Division | Public Management, Financial Sector and Trade Division, CWRD | | |
| Executing Agencies | The National Bank of Kazakhstan Koktem-3, 21, Almaty 480070 Republic of Kazakhstan | | |
| Timetable | | | |
| Concept Clearance | 18 Aug 2017 | | |
| Fact Finding | - | | |
| MRM | - | | |
| Approval | 25 Sep 2017 | | |
| Last Review Mission | - | | |
| Last PDS Update | 27 Sep 2017 | | |
| | | | |

| Project Page | https://www.adb.org/projects/51235-001/main |
|-------------------------|---|
| Request for Information | http://www.adb.org/forms/request-information-form?subject=51235-001 |
| Date Generated | 29 September 2017 |

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