## **COUNTRY ECONOMIC INDICATORS**

|                                                           | Fiscal Year <sup>a</sup> |         |         |         |         |
|-----------------------------------------------------------|--------------------------|---------|---------|---------|---------|
| Item                                                      | 2015                     | 2016    | 2017e   | 2018p   | 2019p   |
| A.Income and Growth                                       |                          |         |         |         |         |
| 1. GDP per capita (\$, current)                           | 1,745.8                  | 1,643.4 | 1,723.7 | 1,721.6 | 1,735.3 |
| <ol><li>GDP growth (%, constant prices)</li></ol>         | 2.6                      | 3.4     | 3.2     | 3.0     | 3.0     |
| a. Agriculture                                            | 2.5                      | 5.8     | 3.0     | 2.0     | 2.0     |
| b. Industry                                               | (5.0)                    | 0.9     | 5.5     | 5.3     | 4.4     |
| c. Services                                               | 5.0                      | 3.3     | 3.0     | 3.3     | 3.3     |
| B.Saving and Investment (% of GDP, current prices)        |                          |         |         |         |         |
| Gross domestic investment                                 | 17.8                     | 16.1    | 16.1    | 16.0    | 16.0    |
| 2. Gross domestic saving                                  |                          |         |         |         |         |
| C.Money and Inflation (annual % change)                   |                          |         |         |         |         |
| 1. Consumer price index                                   | (0.5)                    | 1.1     | 0.1     | 2.5     | 3.0     |
| 2. Liquidity (M2)                                         | 15.Ó                     | 13.4    | (0.7)   |         |         |
| D.Government Finance (% of GDP)                           |                          |         |         |         |         |
| 1. Revenue and grants                                     | 45.8                     | 37.3    | 38.6    | 42.3    | 39.5    |
| 2. Expenditure and onlending                              | 51.5                     | 42.5    | 42.5    | 46.3    | 43.5    |
| 3. Overall fiscal surplus (deficit)                       | (5.7)                    | (5.3)   | (4.0)   | (4.0)   | (4.1)   |
| E. Balance of Payments                                    |                          |         |         |         |         |
| 1. Merchandise trade balance (% of GDP)                   | (1.6)                    | 1.2     | 1.2     | 2.9     | 1.9     |
| 2. Current account balance (% of GDP)                     | (3.4)                    | (4.9)   | (2.5)   | (2.1)   | (2.5)   |
| 3. Merchandise export (\$) growth (annual % change)       | (7.5)                    | 0.6     | 12.Ó    | `7.Ŕ    | `4.1    |
| 4. Merchandise import (\$) growth (annual % change)       | (4.9)                    | (6.2)   | 12.1    | 3.7     | 6.7     |
| F. External Payments Indicators                           |                          |         |         |         |         |
| 1. Gross official reserves (including gold, \$ million in |                          |         |         |         |         |
| weeks of current year's imports of goods)                 | 14.5                     | 15.2    | 14.2    |         |         |
| 2. External debt service (% of exports of goods and       |                          |         |         |         |         |
| services)                                                 | 2.8                      | 2.5     | 2.6     | 2.5     | 2.4     |
| 3. External debt (% of GDP)                               | 8.1                      | 7.3     | 7.7     |         | •••     |
| G.Memorandum Items                                        |                          |         |         |         |         |
| 1. GDP (\$ million, current prices) <sup>b</sup>          | 1,026.5                  | 1,071.0 | 1,154.8 | 1,185.7 | 1,228.6 |
| 2. Exchange rate (SI\$/\$, average) <sup>b</sup>          | 7.9                      | 8.1     | 7.9     | 8.1     | 8.1     |
| 3. Population (million)                                   | 0.59                     | 0.65    | 0.67    | 0.69    | 0.71    |

<sup>&#</sup>x27;\$ = United States dollar, % = percent, ... = no available data, e = estimate, GDP = gross domestic product, M2 = money supply, p = projection, pa = per annum, SI\$ = Solomon Islands dollar.

Sources: Asian Development Outlook database; Central Bank of Solomon Islands; International Monetary Fund Article IV Consultation Staff Reports (various years); Solomon Islands National Statistics Office.