

RISK ASSESSMENT AND RISK MANAGEMENT PLAN

Risk Description	Rating	Mitigation Measures	Responsibility
Technical			
1. Delays in approving feasibility study reports and detailed engineering designs (DEDs) because of lack of technical experts in reviewing the feasibility studies and DED and poor coordination among government agencies	H	The facility will recruit individual consultants who will provide support to the Central Project Implementation Unit to review feasibility studies and design documents as well as support better coordination with other government agencies involved in the approval process. (Timeline: during facility implementation)	ADB
Governance			
2. Public financial management: The government delays the release of counterpart funds	L	ADB will finance 86% of the total expenditure; the government will finance only taxes and duties. This will ease the government's financial burden of providing counterpart funding and will ensure adequate cash flow during implementation. (Timeline: during facility implementation)	ADB
3. Procurement: lack of transparency during procurement	L	The facility does not involve procurement activities for goods and works. ADB will select the consultants while executing agencies will negotiate and sign the contracts. The executing agencies will disclose information about procurement-related information on their websites.	Other actors
Other			
4. Delay in recruitment of consultants	L	Terms of reference for consulting services have been prepared. Advance actions are being taken with the objective of awarding contracts early. (Timeline: ongoing.)	ADB
5. Lack of commitment from the government to implement the projects prepared under the facility	M	The facility steering committee will be established at the Ministry of Finance and Treasury to approve the subprojects to be supported under the facility. Highest priority projects in the Medium-Term Transport Action Plan will be selected. (Timeline: during facility implementation.)	Government
6. Delays in government approval for the subprojects to be included under the facility	H	Subproject selection criteria have been developed and agreed. The selection is primarily based on the priority projects in the Medium-Term Transport Action Plan which will complement the Sustainable Transport Infrastructure Improvement Program. (Timeline: during facility implementation.)	Government

ADB = Asian Development Bank, H = high, L = low, M = moderate, S = substantial.

Source: Asian Development Bank.