



Sri Lanka: Improving Access to Finance for Micro, Small, and Medium-Sized Enterprises

Project Name	Improving Access to Finance for Micro, Small, and Medium-Sized Enterprises		
Project Number	51203-001		
Borrower/Company	DFCC Bank PLC		
Country	Sri Lanka		
Location	Nation-wide		
Approval Number	7557/3660		
Type of ADB Assistance / Amount	3660	Ordinary capital resources	USD 50.00 million Approved
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Gender Equity and Mainstreaming Private sector development		
Sector / Subsector	Finance - Small and medium enterprise finance and leasing		
Gender Equity and Mainstreaming	Effective gender mainstreaming		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Private Sector Financial Institutions Division		
Responsible ADB Officer	Huang, Biao		
Project Sponsor(s)			
Description	ADB will provide a senior loan of up to \$50 million to DFCC for MSME finance.		
Objectives and Scope	DFCC will use the proceeds of ADB's debt financing to finance loans and leases to MSMEs in Sri Lanka.		
Linkage to Country/Regional Strategy	Under the Midterm Review of Strategy 2020, ADB aims to strengthen its support for the finance sector by (i) supporting the development of financial infrastructure, institutions, and products and services; and (ii) promoting inclusive growth. The proposed project supports the midterm review's strategic agenda of promoting inclusive economic growth by facilitating more inclusive access to economic opportunities, including jobs offered by MSMEs. It contributes to private sector development, a key driver of change under the midterm review. The proposed project supports the government's priority of enhancing access to finance, particularly in the SME sector, as identified in Vision 2025, the government's 8-year development plan. It is also aligned with ADB's country partnership strategy for Sri Lanka, 2018 2022 and is consistent with the government's policy framework for economic development, which identifies MSMEs as a strategic sector and calls for support for private sector development projects that accelerate the pace of private sector participation and promote financial sector development.		

Safeguard Categories

Environment	FI
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Summary of Environmental and Social Aspects

Environmental Aspects
Involuntary Resettlement
Indigenous Peoples
Stakeholder Communication, Participation, and Consultation

Timetable for assistance design, processing and implementation

Concept Clearance	20 Jul 2017
Due Diligence	
Credit Committee Meeting	12 Mar 2018 to 12 Mar 2018
Approval	16 May 2018
Last PDS Update	09 Jul 2018

Project Page	https://www.adb.org/projects/51203-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=51203-001
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