

COUNTRY ECONOMIC INDICATORS

Item	Fiscal Year				
	2014	2015	2016	2017 projection	2018 projection
A. Income and Growth					
1. GDP per Capita (\$, current)	1,134	1,207	1,323	1,447	1,575
2. GDP Growth (% , constant prices)	7.1%	7.0%	7.0%	7.1%	7.1%
a. Agriculture	0.3	0.2	1.4	1.5	1.8
Share to GDP (% of total)	22.7	21.2	20.1	19.1	18.1
b. Industry	10.1	11.7	10.5	10.2	9.9
Share to GDP (% of total)	30.7	32.1	33.1	34.1	34.9
c. Services	8.7	7.1	6.8	7.2	7.1
Share to GDP (% of total)	39.6	39.6	39.5	39.6	39.5
B. Money and Inflation (annual % change)					
1. Consumer Price Index (12 month moving average)	3.9	1.2	3.0	3.0	3.2
2. Total Liquidity (M2)	29.9	14.7	17.9		
3. Government Deposit (% of GDP)	6.9	9.1	10.4		
C. Government Finance (% of GDP)					
1. Revenue excluding grants	17.1	16.8	17.6	17.4	18.8
2. Expenditure and Onlending	20.6	19.5	20.4	21.7	24.7
3. Overall Fiscal Surplus (Deficit)	(3.5)	(2.6)	(2.8)	(4.3)	(5.9)
D. Balance of Payments					
1. Merchandise Exports (% of GDP)	44.1	46.8	46.0	46.2	45.9
2. Merchandise Imports (% of GDP)	63.3	66.0	63.1	61.9	60.9
3. Merchandise Trade Balance (% of GDP)	(19.1)	(19.2)	(17.0)	(15.7)	(15.0)
4. Current Account Balance (% of GDP) ^a	(11.7)	(11.3)	(10.8)	(9.7)	(9.3)
5. Merchandise Exports (\$) (annual % change)	13.4	14.1	9.2	11.5	9.5
6. Merchandise Imports (\$) (annual %change)	8.9	12.3	6.1	9.0	8.5
E. External Payments Indicators					
1. Total public external debt (\$, million)	5,279	5,648	6,200		
2. External Debt Service (% of exports of goods and services)	1.2	1.1	1.4		
3. Total External Debt (% of GDP)	31.5	31.3	30.9		
4. Gross International Reserves (\$, million)	4,391	5,093	6,731		
5. Import covers (months)	4.2	4.4	5.5		
F. Memorandum Items					
1. GDP (current prices, KR billion)	67,740	73,423	81,242	89,748	98,990
2. GDP (current prices, \$ billion)	16.8	18.1	20.1	22.3	24.6
3. Exchange Rate (KR/\$, official rate average)	4,038	4,063	4,051	4,030	4,030
4. Population (million)	14.8	15.0	15.2	15.4	15.6

^a excluding official transfers

Sources: Government authorities and ADBs Asian Development Outlook database.