

## TERMS OF REFERENCE FOR CONSULTANTS

### A. International Consultants

1. **Asset resolution research advisor** (2 person-months). The consultant should have at least 10 years of relevant professional experience on asset management and have broad-based work experience and therefore recognition as an asset management company (AMC) expert. He or she should have a master's degree in economics, finance or related field, although a having a doctorate in economics, finance or related field is an advantage. The advisor will be working with the Regional Cooperation and Integration Division (ERCI) and the IPAF Coordinating Council in identifying issues faced by AMCs and deposit insurance institutions towards exploring ways to strengthen Asia's financial safety nets. The advisor will do the following:

- (i) design the annual research and training program of IPAF based on the needs assessment and discussion with the IPAF Coordinating Council;
- (ii) prepare annual evaluation report of the research and training program for the IPAF annual meetings;
- (iii) prepare technical or policy papers on asset management approaches and best practices across countries contributing to resolution mechanisms to strengthen Asia's financial safety nets;
- (iv) if requested, attend IPAF meetings and present the research and training program and/or policy papers; and
- (v) if requested, provide policy advice on IPAF's strategic direction.

2. **Finance sector experts** (5 consultants, 10 person-months total). Each consultant should have at least 10 years of relevant professional experience, as well as a master's degree or equivalent, or an equivalent combination of education and experience, and have broad-based work experience and therefore recognition as AMC experts. In consultation with ERCI and based on the needs assessment and discussion with the IPAF Coordinating Council, the international consultants will conduct research on topics relevant to public AMCs, such as but not limited to, national and regional approaches or policy recommendations for dealing with distressed assets, focused on developing a market for NPLs/distressed assets; comparison of resolution mechanisms between Asia and Europe; law and regulations on distressed asset scenarios across jurisdictions; state-owned enterprises; macro-financial implications of NPLs; and asset-recovery mechanisms and best practices. All these topics should contribute to strengthening Asia's financial safety nets. They may be asked to present their key findings and research results during the IPAF summits and conference.

### B. National Consultants

1. **Project analyst** (22 person-months). The consultant should have experience in financial sector-related research, familiarity with handling financial sector data, and knowledge in handling research projects. He or she should have a bachelor's degree in economics, finance or related field, although a master's degree in economics, finance or related field is preferred. He or she will have skills in gathering, processing, and analyzing data; in using statistical software applications; and will have strong analytical and communication skills. The consultant will, among other tasks, do the following:

- (i) conduct related data and research assistance
- (ii) provide assistance in preparing briefing papers and presentation materials for seminars, conferences, and other TA events;
- (iii) prepare and update progress reports;

- (iv) prepare summary evaluations for training and proceedings for forum and conferences in coordination with project coordinator;
- (v) develop an updated website strategy for the IPAF to be presented to IPAF members; and update the concerned macro-financial data in the website; and
- (vi) examine the setup of AMCs and deposit insurance institutions in the region and their powers, and recommend specific and limited time frames for their existence, based on analyses and studies.

2. **Project coordinator** (22 person-months). The coordinator will act as the focal person to ensure smooth coordination and flow of communication among members of the IPAF summit and conference, IPAF general and associate members, seminar resource persons, and participants. He or she should have at least a bachelor's degree in economics, finance or related field; a master's degree in economics, finance or related field would be an advantage. The consultant will have solid experience and a good reputation in coordinating events like a training program. Under the supervision of ADB staff, the tasks of the consultant will include but not be limited to the following:

- (i) assist the IPAF summit and conference and the IPAF Coordinating Council by arranging meetings and preparing the materials and documents required;
- (ii) liaise with host public AMCs in organizing IPAF conferences and training;
- (iii) organize regional meetings and forums, conferences, trainings, seminars, workshops, and video conferences including administrative support such as budget summaries;
- (iv) coordinate logistical arrangements for events mentioned in (iii) above, including travel, hotel reservations, and venue arrangements;
- (v) coordinate with resource persons and participants regarding their engagement and participation in seminars;
- (vi) coordinate with training experts to ensure that activities are implemented in accordance with pertinent ADB rules and guidelines on various aspects of management and control;
- (vii) prepare and disseminate forum materials to participants;
- (viii) maintain and upgrade the project website as webmaster to publicize the network among public AMCs in the region and liaise with ADB's Department of External Relations on postings;
- (ix) undertake internet searches for information on training resources, materials, and events related to TA activities from other regional and global training providers;
- (x) prepare and maintain a database of trainees and resource persons, and maintain the IPAF website; and
- (xi) provide backstopping during trainings, forums, and conferences.

### C. Resource Persons

1. **Resource persons** (9 individuals, 1.6 person-months total).<sup>1</sup> Resource persons will be engaged for short periods during IPAF training or seminars to deliver lectures on topics that concern public AMCs and deposit insurance institutions. The resource persons will have solid experience in finance, including teaching these and related subjects to government officials with various backgrounds in a short course or workshop. The resource persons will prepare and

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<sup>1</sup> Total number of resource persons will vary depending on the outcome of the research and training needs assessment and discussion with the IPAF Coordinating Council.

present separate training modules. They will also design and present case studies to illustrate how to identify key vulnerabilities and develop key elements of a reform agenda to strengthen the resiliency of the banking sector. If needed, resource persons may be engaged as experts during IPAF conferences.