

Mongolia: Establishing Sovereign Wealth Fund Management Institution

Project Name	Establishing Sovereign Wealth Fund Management Institution	
Project Number	51082-001	
Country	Mongolia	
Project Status	Approved	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA: Establishing Sovereign Wealth Fund M	anagement Institution
	Technical Assistance Special Fund	US\$ 500,000.00
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development	
Sector / Subsector	Finance - Finance sector development	
Gender Equity and Mainstreaming	No gender elements	
Description		
Project Rationale and Linkage to Country/Regional Strategy		
Impact	Sustainable long-term economic growth for future generations achieved	

Project Outcome

Description of Outcome	SWF management institution established
Progress Toward Outcome	
Implementation Progress	
Description of Project Outputs	Core documents and guidelines for establishing a sovereign wealth fund management institution produced A comprehensive capacity development plan for required skill and staff prepared and trainings conducted A series of reports with policy recommendations and guidelines published for effective management of the SWF management institution
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	

Summary of Environmental and Social Aspects

Environmental Aspects	
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	
During Project Design	
During Project Implementation	

Business Opportunities

Consu	lt	in	g
Service	2	5	

ADB will individually select and engage two international consultants (9 person-months in total: a sovereign wealth fund management specialist and a sovereign wealth fund institutional specialist) and three national consultants (36 person-months in total: a sovereign wealth fund expert, a sovereign wealth fund legal and regulatory specialist, and a capacity development planning and coordinating expert) in accordance with the Guidelines on the Use of Consultants (2013, as amended from time to time).

Procurement

Computers, software, printers, and other equipment to be procured based on ADB's Procurement Guidelines (2015, as amended from time to time).

Responsible Staff

Responsible ADB Officer	Lee, Seung Min
Responsible ADB Department	East Asia Department
Responsible ADB Division	Public Mgt, Financial Sector and Regional Coop Division, EARD
Executing Agencies	Ministry of Finance Government Building-2 Negdsen Undestnii gudamj-5/1 Ulaanbaatar-210646, Mongolia

Timetable

Concept Clearance	13 Jun 2017
Fact Finding	20 Mar 2017 to 30 Mar 2017
MRM	-
Approval	04 Jul 2017
Last Review Mission	-
Last PDS Update	04 Jul 2017

Project Page	https://www.adb.org/projects/51082-001/main
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