

## COUNTRY ECONOMIC INDICATORS

Item	2013	2014	2015	2016 <sup>a</sup>
<b>A. Income and Growth</b>				
1 GDP per Capita (\$, current)	7,934.4	8,055.2	5,739.4	3,702.0
2 GDP Growth (% , in constant prices)	5.8	2.8	1.1	(3.8)
a. Agriculture	4.9	(2.6)	6.6	2.6
b. Industry	4.9	0.5	(1.9)	(7.1)
c. Services	7.2	7.4	4.5	(0.7)
<b>B. Savings and Investment (current and market prices, % of GDP)</b>				
1 Gross Domestic Capital Formation	25.7	25.8	28.7	0.0
2 Gross National Saving	42.1	36.7	26.1	30.5
<b>C. Money and Inflation (annual % change)</b>				
1 Consumer price Index (period average)	2.4	1.4	4.0	12.4
2 Broad Money (M3)	15.0	11.8	(1.1)	(4.9)
<b>D. Government Finance (% of GDP)<sup>b</sup></b>				
1 Revenue and Grants	33.5	31.2	31.5	29.2
2 Expenditure and Onlending	32.8	31.7	32.7	29.6
3 Overall Fiscal Surplus (Deficit)	0.7	(0.5)	(1.2)	(0.4)
<b>E. Balance of Payments</b>				
1 Merchandise Trade Balance (% of GDP)	27.8	25.1	13.9	12.2
2 Current Account Balance (% of GDP)	16.6	13.9	(0.4)	(3.6)
3 Merchandise Export (\$) Growth (annual % change)	(2.6)	(11.1)	(44.8)	(15.8)
4 Merchandise Import (\$) Growth (annual % change)	7.1	(16.3)	4.7	(12.7)
<b>F. External Payments Indicators</b>				
1 Gross International Reserves (\$ million)	14,152.7	13,758.3	5,016.7	3,974.4
(in month's of merchandise imports)	15.2	17.7	6.2	5.3
2 External Debt Service <sup>c</sup> (% of exports)	...	...	...	...
3 Total External Debt <sup>c</sup> (% of GDP)	8.2	8.6	19.8	20.4
<b>G. Memorandum Items</b>				
1 GDP (current prices, million new manats)	58,182.0	59,014.1	54,380.0	59,987.7
2 Exchange Rate (period-average, new manats per US\$)	0.8	0.8	1.0	1.6
3 Population (million)	9.4	9.6	9.7	9.8

( ) = negative; '...' = not available; GDP = gross domestic product

<sup>a</sup> Preliminary

<sup>b</sup> Including oil fund

<sup>c</sup> Public and publicly guaranteed debt

Sources: Asian Development Outlook 2017; IFS Online; IMF World Economic Outlook (April 2017); Central Bank of Azerbaijan; Ministry of Finance of the Republic of Azerbaijan; State Statistical Committee of the Republic of Azerbaijan; Staff estimates.