



China, People's Republic of: Green Transport Finance

Project Name	Green Transport Finance			
Project Number	51056-001			
Borrower/Company	Minsheng Financial Leasing Co. Ltd.			
Country	China, People's Republic of			
Location	Nation-wide			
Approval Number	7517/3558			
Type of ADB Assistance / Amount	3558	Ordinary capital resources	USD 200.00 million	Approved
	82	Other	USD 200.00 million	Approved
Strategic Agendas	Environmentally sustainable growth Inclusive economic growth			
Drivers of Change	Private sector development			
Sector / Subsector	Finance - Finance sector development Transport - Urban public transport			
Gender Equity and Mainstreaming	No gender elements			
Responsible ADB Department	Private Sector Operations Department			
Responsible ADB Division	Private Sector Financial Institutions Division			
Responsible ADB Officer	Huang, Biao			
Project Sponsor(s)				
Description	A senior loan in USD with tenor of up to 8 years.			
Objectives and Scope	MFL will use the proceeds of the ADB loan to finance (i) green vehicles, which include green buses as well as other commercial vehicles and passenger cars; and (ii) batteries and charging stations for electric vehicles. The green vehicle eligible for ADB financing will need to meet Euro V-equivalent emission standards and fall within at least one of these categories: (i) energy-efficient and new-energy vehicles as defined by the Government of the PRC; and (ii) vehicles running on cleaner fuel such as compressed or liquefied natural gas, or biomethane.			
Linkage to Country/Regional Strategy	The project supports three strategic priorities identified by the Midterm Review of Strategy 2020: (i) environment and climate change, (ii) middle-income countries, and (iii) private sector development and operations. The proposed project supports the country partnership strategy priorities of managing climate change and the environment and supporting inclusive economic growth. It will also support finance sector development, a private sector operational focus identified in the country partnership strategy. The project fully supports ADB's Sustainable Transport Initiative, which focuses on creating transport systems that are accessible, safe, affordable, and environment-friendly. The Sustainable Transport Initiative Operational Plan states that ADB should help developing member countries overcome sector obstacles through the wider adoption of sustainable transport, and identifies urban transport as an area in which ADB should scale-up support for sustainability.			

Safeguard Categories

Environment	FI-C
Involuntary Resettlement	FI-C
Indigenous Peoples	FI-C

Summary of Environmental and Social Aspects

Environmental Aspects	MFL's operations under the ADB loan have minimal or no adverse environmental impacts.
Involuntary Resettlement	MFL's operations under the ADB loan are unlikely to entail impacts on involuntary resettlement.
Indigenous Peoples	MFL's operations under the ADB loan are unlikely to entail impacts on indigenous peoples.

Stakeholder Communication,
Participation, and Consultation

MFL works with bus companies to understand their requirements. These companies are typically owned by local governments that are implementing broader government policy for a modal shift from private to public transport as well as the large-scale deployment of green vehicles. Through its longer tenor leases and close relationships with electric bus manufactures, MFL helps these companies deliver improved services to their stakeholders.

Timetable for assistance design, processing and implementation

Concept Clearance	14 Feb 2017
Due Diligence	
Credit Committee Meeting	28 Jun 2017 to 28 Jun 2017
Approval	30 Aug 2017
Last PDS Update	25 Sep 2018

Project Page	https://www.adb.org/projects/51056-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=51056-001
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