Item	Fiscal Year				
	2012	2013	2014	2015	<b>2016</b> <sup>a</sup>
A. Income and Growth					
1. GDP per capita (\$, current)	959.0	1,042.3	1,114.2	748.2	800.3
2. GDP growth (%, constant prices)	7.5	7.4	6.7	6.0	6.9
a. Agriculture	10.4	7.6	4.5	3.2	5.2
b. Industry	10.4	3.9	13.3	11.2	16.0
c. Services	14.5	19.3	1.0	(7.1)	(0.3)
B. Saving and Investment <sup>b</sup> (current and marke	t prices, % o	f GDP)			
1. Total Investment	17.9	15.1	15.8	18.5	19.7
2. Gross national savings	8.6	7.3	13.0	12.5	14.6
C. Money and Inflation (annual % change)					
1. Consumer price index (period average)	5.8	5.0	6.1	5.8	6.1
2. Broad money (M2)	19.6	19.7	7.1	18.7	27.9
D. Government Finance (% of GDP)					
1. Revenue and grants	25.2	26.9	28.4	30.1	32.1
<ol><li>Expenditure and net lending</li></ol>	25.1	28.2	29.0	32.4	33.8
3. Overall fiscal surplus (deficit) <sup>c</sup>	0.1	(1.3)	(0.6)	(2.3)	(1.7)
E. Balance of Payments					
1. Merchandise trade balance (% of GDP)	(44.8)	(45.5)	(43.3)	(32.3)	(30.7)
<ol><li>Current account balance (% of GDP)</li></ol>	(2.5)	(2.9)	(9.1)	(5.9)	(4.8)
3. Merchandise Export (\$) Growth	8.2	(14.4)	(10.6)	(8.9)	0.9
(annual % change)					
<ol> <li>Merchandise Import (\$) Growth (annual % change)</li> </ol>	18.6	9.1	0.1	(20.1)	(11.8)
F. External Payments Indicators					
1. Gross official reserves (\$ million)	649.0	636.3	510.8	494.3	652.8
(in months of merchandise imports)	1.2	1.2	1.5	1.8	2.7
2. Debt service on PPG external debt (%	8.0	9.4	6.1	7.6	17.7
of exports)	0.0	0.1	0.1	110	
3. PPG external debt (% of GDP)	28.6	25.3	22.7	27.8	32.7
G. Memorandum Items					
1. GDP (current prices, billion Somoni)	36.16	40.53	45.61	48.40	54.5
2. Exchange rate (Somoni/\$, period	000				0 110
average)	4.8	4.8	4.9	6.2	7.8
3. Population (million)	7.8	8.0	8.4	8.5	8.7

## COUNTRY ECONOMIC INDICATORS

GDP = gross domestic product; PPG = public and publicly guaranteed; TJS = Tajik Somoni. <sup>a</sup> Asian Development Outlook and Update 2017 and preliminary staff estimates.

<sup>b</sup> Private investment and savings are estimates. Investment includes changes in stocks.

<sup>c</sup> Including Public Investment Program.

Sources: ADB. 2017. Asian Development Outlook 2017. Manila; IMF World Economic Outlook (October 2017); National Bank of Tajikistan; Statistical Agency under the President of the Republic of Tajikistan.