



Regional: Loan Accounting and Servicing Workshops and e-Learning for DMCs

Project Name	Loan Accounting and Servicing Workshops and e-Learning for DMCs
Project Number	50398-001
Country	RegionalArmeniaMyanmar
Project Status	Active
Project Type / Modality of Assistance	Technical Assistance
Source of Funding / Amount	TA 9418-REG: Loan Accounting and Servicing Workshops and e-Learning for DMCs Technical Assistance Special Fund US\$ 225,000.00
Strategic Agendas	Inclusive economic growth Regional integration
Drivers of Change	Governance and capacity development Knowledge solutions
Sector / Subsector	Finance - Finance sector development
Gender Equity and Mainstreaming	No gender elements
Description	<p>About 15-17 workshops for an estimated 450-500 participants will be conducted during the period from 2018 to 2021. Target participants will be finance and accounting staff of borrowers/EAs, mainly from ministry of finance, central bank, other related central government offices and EAs of new ADB projects. Where available, ADB's Resident Mission staff will be invited as facilitators. The workshops will cover the following major topics:</p> <ul style="list-style-type: none">(i) ADB loan products, terms and features;(ii) ADB conversion options, loan accounting/servicing practices and procedures;(iii) ADB's Loan Accounting and Servicing Website. <p>Individual national consultants will be engaged to enhance eC-LAS and develop a e-learning module for ADB HQ and RM staff; ADB DMC borrowers such as government offices and executing agencies; and other stakeholders to learn about topics discussed in the workshop. The e-learning module will be used as stand-alone course that saves time, effort, and resources on the part of the workshop resource person and the learners. CTL will work with knowledge management team in SDCC to enhance e-learning module for loan accounting area through LAS.</p>
Project Rationale and Linkage to Country/Regional Strategy	<p>DMC governments and EAs expressed concern on high turnover of the government officials dealing with ADB loan accountings and requested training for loan accounting and billing procedure. Borrowers/EAs also expressed limited or outdated knowledge on ADB's loan terms, features and accounting and servicing practices, which result in improper accounting records for ADB loans.</p> <p>Misunderstanding of ADB loan terms, accounting and service procedures have caused problems and delays in loan processing and administration for both ADB and borrowers/EAs.</p>
Impact	Strengthened institutional capacity of DMCs.

Project Outcome

Description of Outcome	Enhanced knowledge of borrowers/EAs on ADB loan terms, features, accounting and servicing practices
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Progress Toward Outcome

Implementation Progress

Description of Project Outputs	15-17 seminars and e-learning module
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Status of Implementation Progress (Outputs, Activities, and Issues)

Geographical Location	Armenia - Nation-wide; Myanmar - Nation-wide
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Summary of Environmental and Social Aspects

Environmental Aspects

Involuntary Resettlement

Indigenous Peoples

Stakeholder Communication, Participation, and Consultation

During Project Design

During Project Implementation

Business Opportunities

Consulting Services

1. A national consultant for eC-LAS programming will be engaged for 90 days on an intermittent basis. The consultant will work with CTAC-LTA of Controller's Department to enhance the eC-LAS and fix vulnerability issues on ADB's site (XSS, SQLi) and other vulnerability issues of the program and pass BURP and Fortify scan conducted regularly by OIST and develop eC-LAS mini installer.
2. Engage a national consultant for 180 days on an intermittent basis to design, pilot-test and implement e-learning video and e-learning courses/materials for Loan Accounting and Servicing for users in headquarters, field offices or outside ADB.

Responsible ADB Officer Yang, Won Mo

Responsible ADB Department Controller's Department

Responsible ADB Division Accounting Division

Executing Agencies *Asian Development Bank
6 ADB Avenue,
Mandaluyong City 1550, Philippines*

Timetable

Concept Clearance 07 Feb 2017

Fact Finding -

MRM -

Approval 26 Sep 2017

Last Review Mission -

Last PDS Update 09 Nov 2017

TA 9418-REG

Milestones

Approval	Signing Date	Effectivity Date	Closing		
			Original	Revised	Actual
26 Sep 2017	-	26 Sep 2017	31 Dec 2021	-	-

Financing Plan/TA Utilization

ADB	Cofinancing	Counterpart				Total	Cumulative Disbursements	
		Gov	Beneficiaries	Project Sponsor	Others		Date	Amount
225,000.00	0.00	0.00	0.00	0.00	0.00	225,000.00	26 Sep 2017	30,217.72

Project Page <https://www.adb.org/projects/50398-001/main>

Request for Information <http://www.adb.org/forms/request-information-form?subject=50398-001>

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