



Regional: Strategies for Financing Social Protection to Achieve Sustainable Development Goals in Developing Member Countries

Project Name	Strategies for Financing Social Protection to Achieve Sustainable Development Goals in Developing Member Countries	
Project Number	50375-001	
Country	Regional	
Project Status	Active	
Project Type / Modality of Assistance	Technical Assistance	
Source of Funding / Amount	TA: Strategies for Financing Social Protection to Achieve Sustainable Development Goals in DMCs Technical Assistance Special Fund US\$ 500,000.00	
Strategic Agendas	Inclusive economic growth	
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships	
Sector / Subsector	Public sector management - Social protection initiatives	
Gender Equity and Mainstreaming	Effective gender mainstreaming	
Description	<p>The lack of strategic action plans which reviews viable and sustainable sources of financing for social protection programs to achieve Sustainable Development Goals (SDGs) in DMCs has impeded the prioritization and expansion of social protection programs to reach the vulnerable and often very poor population groups. In view of this, the TA primarily intends to (i) identify scope for the sustainable financing of additional spending on social protection; and (ii) build the capacity of selected DMCs in creating strategic plan to finance social protection programs to achieve SDGs targets on social protection, including contributing to policy and programs development of social protection in DMCs; and (iii) identify potential investment opportunities and sources of funding that they can tap. In addition, the TA will generate a body of knowledge that will be of wide interest to policymakers, program practitioners and researchers on financing social protection in Asia and the Pacific.</p>	
Project Rationale and Linkage to Country/Regional Strategy	<p>The SDGs emphasized the importance of social protection investments to ensure that no one is left behind in the fight against poverty. Social protection has a prominent place as an instrument for poverty reduction strategies and is one of the key pillars of ADB Strategy 2020. Out of the 17 SDGs and out of 169 targets, 11 goals and 28 targets can be related to social protection. It is obvious that achieving the goals and reaching the social protection agenda of the SDGs require concrete policy changes. In turn, substantial social protection policy changes generally require concrete budgetary investment which require mobilization of new or the reallocation of old financial resources.</p> <p>Financing social protection programs remains a major challenge in ADB's developing member countries (DMCs), particularly in low and middle income countries. Recent expenditure data of the ADB Social Protection Indicator (SPI 2016) have shown that DMCs spent on average less than 2% of gross domestic product (GDP) for social protection programs, which include contributory, non-contributory social protection and active labor market programs. Initial estimates in a parallel study being supported by ADB on financing social protection also reveals the huge financing gaps on social protection to meet the SDGs in Asia. In order to meet the basic minimum of social protection floor, DMCs have to increase their budget requirement on average of 5% GDP for low income countries and about 2% GDP for middle income countries to meet the SDGs target.</p>	
Impact	Investments on social protection programs in developing member countries (DMCs) to achieve SDGs 1, 3, 4, 5, 8 and 10 increased	

Project Outcome

Description of Outcome	Capacity to assess and access financing options to expand social protection programs in DMC ministries working on social protection increased
Progress Toward Outcome	
Implementation Progress	
Description of Project Outputs	Financial analyses of the current social protection programs in three selected DMCs prepared Strategic frameworks to finance the expansion of sustainable social protection programs recommended to governments Training programs and policy dialogues delivered
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	

Summary of Environmental and Social Aspects

Environmental Aspects	
Involuntary Resettlement	
Indigenous Peoples	
Stakeholder Communication, Participation, and Consultation	
During Project Design	
During Project Implementation	

Business Opportunities

Consulting Services	ADB will hire individual consultants and/or resource persons directly or through a firm in accordance with the ADB Guidelines on the Use of Consultants (2013, as amended from time to time)
Procurement	not applicable

Responsible Staff

Responsible ADB Officer	Handayani, Sri Wening
Responsible ADB Department	SDTC
Responsible ADB Division	SDTC-SOC
Executing Agencies	<i>Asian Development Bank 6 ADB Avenue, Mandaluyong City 1550, Philippines</i>

Timetable

Concept Clearance	24 May 2017
Fact Finding	05 Jun 2017 to 16 Jun 2017
MRM	-
Approval	12 Jul 2017
Last Review Mission	-
Last PDS Update	14 Jul 2017

Project Page	https://www.adb.org/projects/50375-001/main
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