



Marshall Islands: Public Financial Management Project

Project Name	Public Financial Management Project				
Project Number	50295-001				
Country	Marshall Islands				
Project Status	Approved				
Project Type / Modality of Assistance	Grant				
Source of Funding / Amount	<table border="1"> <tr> <td colspan="2">Grant: Public Financial Management Project</td> </tr> <tr> <td>concessional ordinary capital resources lending / Asian Development Fund</td> <td>US\$ 2.00 million</td> </tr> </table>	Grant: Public Financial Management Project		concessional ordinary capital resources lending / Asian Development Fund	US\$ 2.00 million
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Strategic Agendas	Inclusive economic growth				
Drivers of Change	Governance and capacity development Knowledge solutions Partnerships				
Sector / Subsector	Public sector management - Public expenditure and fiscal management - Reforms of state owned enterprises				
Gender Equity and Mainstreaming	Some gender elements				
Description	The project will enhance the institutional capacity of the Ministry of Finance (MOF) to effectively implement PFM and state-owned enterprise (SOE) reforms.				
Project Rationale and Linkage to Country/Regional Strategy	The project is consistent with ADB's Pacific Approach 2016-2020, which serves as the overall Country Partnership Strategy for the RMI, and supports (i) PFM improvements in order to achieve the outcome of greater resilience to external economic and financial shocks, and (ii) increased financial efficiency of SOEs in order to achieve the outcome of a more conducive environment for business.				
Impact	More effective governance achieved				

Project Outcome

Description of Outcome	Public financial management improved
Progress Toward Outcome	

Implementation Progress

Description of Project Outputs	The MOF's institutional capacity to implement the PFM Reform Roadmap strengthened The MOF's institutional capacity to implement SOE reforms strengthened
Status of Implementation Progress (Outputs, Activities, and Issues)	
Geographical Location	Nation-wide

Safeguard Categories

Environment	C
Involuntary Resettlement	C
Indigenous Peoples	C

Summary of Environmental and Social Aspects

Environmental Aspects	There will be no environmental impacts.
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Involuntary Resettlement	In the absence of any civil works, the project will not result in any involuntary resettlement impacts.
Indigenous Peoples	The dominant population of the RMI is indigenous to the islands, and project activities are designed for the entire economy, with no differentiation in benefits accruing to any group.

Stakeholder Communication, Participation, and Consultation

During Project Design	The ultimate beneficiaries are the people of the RMI. The project objectives are aligned with the NSP, which was consulted within the RMI.
During Project Implementation	Information will be shared with the public as appropriate, on the PFM reforms. The RMI is launching a website on SOEs, which will provide information. PFM reports (like the PEFA) will be shared, unless considered confidential.

Business Opportunities

Consulting Services	The project is expected to mobilize 22 person-months of a senior individual international consultant as Advisor to the Ministry of Finance. Also, four individual consultants will be recruited: two senior national consultants for 33 person-months each and two international consultants for 22 person-months each. For state-owned enterprise reforms, the project is additionally expected to mobilize 6 person-months each of 2 individual international consultants.
Procurement	Not required.

Responsible ADB Officer	Basu, Ananya
Responsible ADB Department	Pacific Department
Responsible ADB Division	Urban, Social Development & Public Management Division, PARD
Executing Agencies	<i>Ministry of Finance P.O. Box D, Majuro MH 96960 Republic of the Marshall Islands</i>

Timetable

Concept Clearance	26 Apr 2017
Fact Finding	19 Jun 2017 to 21 Jun 2017
MRM	15 Aug 2017
Approval	13 Oct 2017
Last Review Mission	-
Last PDS Update	13 Oct 2017

Project Page	https://www.adb.org/projects/50295-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=50295-001
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