ADB

## India: Debt Financing to Janalakshmi Financial Services Private Limited

Approval Number       7481/7481         Type of ADB Assistance / Amount       7491       Ordinary capital resources       USD 150.00 million       Approval         Strategic Agendas       Inclusive economic growth             Approval Mainstreaming Private sector development <td< th=""><th></th><th></th></td<>		
Borower/Company IANALAKSHMI FINANCIAL SERVICES PRIVATE LIMITED   Country India   Country India   Location Nation-wide   Approval Number 7481/7431   Type of ADB Assistance / Amount Tables   Type of ADB Assistance / Amount Tables   Strategic Agendas Inclusive economic growth   Drivers of Change Gender Equity and Mainstreaming Private sector development   Sector / Subsector Finance - Small and medium enterprise finance and leasing   Gender Equity and Mainstreaming Some gender elements   Responsible ADB Department Private Sector / Operations Department   Responsible ADB Officer Bracey, Pamela   Responsible ADB Officer Bracey, Pamela   Project Sponsor(s) Sector Financial Institutions Division   Description Sent deb facility of up \$150 million (indian rupee equivalent) to fanace millionas, predominately loans to women costen the foint lability group (ILG) medel, as well as other small loans to individuals and micro and small enterprises. Up to 5% throughout India.   Status of OperationConstruction JFS will use the proceeds of the Acian Development Bank (ADB) iso to finance lending and santation loans in India.   Status of OperationConstruction JFS has converted its operations many Responsible ADB and the financial sector services. The proveed of the Acian Development and improving 28 acrohydrolas and micro and santation loans in India.   Status of OperationConstruction JFS has converted its operations from aNBC-refut to Jana Santation Califica (e.g., tolikes and sept tanks) throughout India.   Statu	Project Name	Debt Financing to Janalakshmi Financial Services Private Limited
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Involuntary Resettlement FI	Safeguard Categories	
	Environment	FI
Indigenous Peoples FI-C	Involuntary Resettlement	FI
	Indigenous Peoples	FI-C

Summary of Environmental and Social Aspects		
Environmental Aspects	The environmental and social performance of approved investment deals will need to be monitored by JFS. Periodic site visits, depending or the level of investment E&S risks, will need to be conducted. JFS at the end of the year will consolidate and report the E&S compliance of all approved investments to ADB. The effectivity of its ESMS will also be evaluated and reported as part of the annual report to ADB	
Involuntary Resettlement	None because of the small nature of investments involved. The environmental and social management system (ESMS) will provide guidance on due diligence and corrective actions in the unlikely event of any involuntary resettlement impacts.	
Indigenous Peoples	No adverse impacts because of the small nature of investments involved.	
Stakeholder Communication, Participation, and Consultation	NBFC-MFIs and banks follow a well-established participatory approach in forming groups and holding regularly scheduled, structured group meetings. This is adequately reflected in JFS's product policy papers for JLGs.	

Timetable for assistance design, processing and implementation	
Concept Clearance	29 Mar 2016
Due Diligence	03 Oct 2016
Credit Committee Meeting	23 May 2016 to 23 May 2016

Approval	30 Jun 2016
Last PDS Update	12 Jun 2019

https://www.adb.org/projects/50163-001/main
http://www.adb.org/forms/request-information-form?subject=50163-001
25 October 2019

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