



Sri Lanka: Shipyard Rehabilitation and Infrastructure Project

Project Name	Shipyard Rehabilitation and Infrastructure Project		
Project Number	50138-001		
Borrower/Company	Walkers Colombo Shipyard (Private) Limited		
Country	Sri Lanka		
Location			
Approval Number	7520/3569		
Type of ADB Assistance / Amount	7520	Loan	USD 4.00 million Approved
Strategic Agendas	Inclusive economic growth		
Drivers of Change	Partnerships Private sector development		
Sector / Subsector	Transport - Water transport (non-urban)		
Gender Equity and Mainstreaming	No gender elements		
Responsible ADB Department	Private Sector Operations Department		
Responsible ADB Division	Portfolio Management Division, PSOD		
Responsible ADB Officer	Choudhary, Mayank		
Project Sponsor(s)	MTD Walkers PLC		
Description	ADB will fund the capital expenditure and expansion plans for the Colombo repair yard with a total project cost of \$13.9 million. The borrower will be Walkers Colombo Shipyard, a subsidiary of Walkers Shipyards Limited, a holding company sponsored by MTD Walkers Plc, a well-established company in Sri Lanka with experience in marine engineering business, EPC for industrial and infrastructure projects and property development. The holding company will undertake marine and ship repair business of the Group.		
Objectives and Scope			
Linkage to Country/Regional Strategy			
Safeguard Categories			
Environment			B
Involuntary Resettlement			C
Indigenous Peoples			C
Summary of Environmental and Social Aspects			
Environmental Aspects	The shipyard is located in an existing fisheries harbor in an established port. Key issues in the shipyard's operation include the management of dredging activities and disposal of dredged materials, mitigation of noise associated with activities during construction and operation, treatment of wastewater effluent, disposal of solid wastes, and occupational health and safety management.		
Involuntary Resettlement	The project will not have involuntary resettlement impacts as the project activities are confined within an existing port.		
Indigenous Peoples	Project activities will be within the existing ports premises and will not have impacts on indigenous peoples.		

Stakeholder
Communication,
Participation, and
Consultation

Project specific grievance redress mechanism will be adopted and information disclosure and consultations with affected people were conducted in accordance with ADB requirements. Although there are communities present around the project site, these are outside the harbor complex and do not encroach on the project sites. Consultations were undertaken with these communities, and there are no livelihood issues associated with access restrictions, dredging or other project activities. Likewise, no indigenous peoples and involuntary resettlement impacts are expected.

Timetable for assistance design, processing and implementation

Concept Clearance	31 May 2016
Due Diligence	
Credit Committee Meeting	05 Dec 2016
Approval	25 Sep 2017
Last PDS Update	25 Aug 2017

Project Page	https://www.adb.org/projects/50138-001/main
Request for Information	http://www.adb.org/forms/request-information-form?subject=50138-001
Date Generated	10 October 2017

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