

**RISK ASSESSMENT AND RISK MANAGEMENT PLAN**

<b>Risk Description</b>	<b>Rating</b>	<b>Mitigation Measures</b>	<b>Responsibility</b>
1. Insufficient action on recommendations to improve financial management procedures for disaster response	S	Governments are already actively strengthening public financial management, and the TA will provide support to address weaknesses identified in public financial management during disaster response.	ADB and other actors
2. External shocks (e.g., disasters and economic downturns) damage countries' economies.	M	Development partners help governments build buffers to improve resilience to economic shocks.	ADB and other actors
3. Government agencies lack the capacity to implement DRM actions.	M	The attached TA will develop the capacity of government counterparts. External agencies are monitoring and reporting on regional-level DRM commitments, encouraging follow-through.	ADB and other actors
4. Staff constraints or shifting priorities delay strategic planning and/or the implementation of DRM actions.	M	Periodic monitoring to assess and report on the progress of DRM actions is conducted.	Governments
5. Requested withdrawal amounts exceed short-term post-disaster financing needs.	L	The scale of available funds is small compared to average disaster financing needs, countries have monitoring mechanisms in place to ensure that funds are allocated to priority disaster expenditures, and countries are incentivized to ration their access to ensure that funds are available for any subsequent disasters. Countries will be able to deposit back funds if they determine they have withdrawn more than necessary. The attached TA and national DRM councils and/or committees will support the monitoring of disaster financing needs.	ADB and governments

H = high, S = substantial, M = moderate, L = low.

ADB = Asian Development Bank, DRM = disaster risk management, EA = executing agency, TA = technical assistance.  
Source: ADB.