

COUNTRY ECONOMIC INDICATORS: TONGA

Item	Fiscal Year ^a				
	2014	2015	2016	2017p	2018p
A. Income and growth					
1. GDP per capita (\$, current)	4,257.0	4,232.1	3,802.1	3,954.6	4,099.6
2. GDP growth (% pa, constant market prices)	1.6	3.5	2.8	2.6	5.1
a. Agriculture	3.1	...	...	...	...
b. Industry	1.3	...	...	...	...
c. Services	1.6	...	...	...	...
B. Savings and investment (current market prices, % of GDP)					
1. Gross domestic investment	22.8	...	...	...	...
2. Gross national savings	8.8	...	...	...	...
C. Money and inflation (annual % change)					
1. Consumer price index	2.5	(1.0)	2.5	2.5	2.5
2. Total liquidity (M2)	7.9	2.4	12.6	...	...
D. Government finance (% of GDP)					
1. Revenue and grants	27.5	28.2	27.3	45.1	55.0
2. Expenditure and on lending	25.7	29.3	30.4	46.3	57.1
3. Overall fiscal surplus(deficit)	1.7	(1.1)	(3.1)	(1.2)	(2.2)
E. Balance of payments					
1. Merchandise trade balance (% of GDP)	(38.4)	(45.1)	(50.6)	(53.6)	(59.1)
2. Current account balance (% of GDP)	(7.9)	(11.7)	(3.2)	(7.7)	(10.0)
Merchandise export (\$) growth (annual % change)	19.3	0.0	(8.9)	(0.6)	2.5
Merchandise import (\$) growth (annual % change)	0.1	15.4	0.3	9.6	11.8
F. External indicators					
1. Gross official reserves (including gold, \$ million in months of current year's imports of goods)	10.2	7.9	8.8	8.2	7.1
External debt service (% of exports of goods & services)	9.2	9.8	9.4	8.8	7.7
3. External debt (% of GDP)	42.1	44.2	43.1	42.4	43.2
G. Memorandum items					
1. GDP (current prices, \$, million)	442.3	440.6	396.9	413.6	422.5
2. Exchange rate (pa'anga/\$, average)	1.8	1.9	2.2	2.2	2.3
3. Population (million)	0.104	0.104	0.104	0.105	0.103

--- = no available data; % = percent; \$ = United States dollar; e = estimate; GDP = gross domestic product; M2 = money supply; p = projection; T\$ = Tongan pa'anga.

a = Fiscal year is from July to June.

Source: Asian Development Outlook database, IMF Article IV Consultation Staff Reports (various years), National Reserve Bank of Tonga, Tonga Ministry of Finance and National Planning, and Tonga Department of Statistics.